REGISTERED NUMBER: SC423740 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

iHandover Limited

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iHandover Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:	I A Burgess K Burt R A R McDowell D W Taylor
REGISTERED OFFICE:	93 Constitution Street EDINBURGH EH6 7AE
REGISTERED NUMBER:	SC423740 (Scotland)
ACCOUNTANTS:	J S Accounting Services Limited 13-15 Morningside Drive EDINBURGH EH10 5LZ

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		5,287		6,209
CURRENT ASSETS					
Debtors	5	4,437		4,423	
Cash at bank		11,142		243,650	
		15,579		248,073	
CREDITORS					
Amounts falling due within one year	6	20,338		32,376	
NET CURRENT (LIABILITIES)/ASSETS			(4,759)		215,697
TOTAL ASSETS LESS CURRENT LIABILITIES			528		221,906
CREDITORS					
Amounts falling due after more than one year	7		180,316		81,316
NET (LIABILITIES)/ASSETS			(179,788)		140,590
CAPITAL AND RESERVES					
Called up share capital			1,803		1,803
Share premium			550,446		550,446
Retained earnings			(732,037)		(411,659)
SHAREHOLDERS' FUNDS			(179,788)		140,590

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2017 and were signed on its behalf by:

R A R McDowell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

iHandover Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of consultancy services provided to clients during the period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 July 2016	7,117
Additions	2,176
At 30 June 2017	9,293
DEPRECIATION	
At 1 July 2016	908
Charge for year	3,098
At 30 June 2017	4,006
NET BOOK VALUE	
At 30 June 2017	5,287
At 30 June 2016	6,209

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade debtors	2,217	1,500
Other debtors	2,220	2,923
	4,437	4,423

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade creditors	4,164	3,546
Taxation and social security	1,614	4,138
Other creditors	14,560	24,692
	20,338	32,376

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Other creditors	180,316	81,316

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8. RELATED PARTY DISCLOSURES

David Taylor Partnerships Limited:
The Chairman, David Wilson Taylor is also a director and controlling shareholder of David Taylor Partnerships Limited.

Included in creditors, amounts falling due after more than one year, are the following amounts:

David Taylor Partnerships Limited	£ 20,914

- Interest of £525 was charged on the loan during the period.

David Wilson Taylor	£ 159,402

- Interest of £1,515 was charged on the loan during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.