REGISTERED NUMBER: SC423740 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

iHandover Limited

iHandover Limited (Registered number: SC423740)

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iHandover Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	D P Barrow I A Burgess K Burt R A R McDowell D W Taylor
REGISTERED OFFICE:	93 Constitution Street EDINBURGH EH6 7AE
REGISTERED NUMBER:	SC423740 (Scotland)
ACCOUNTANTS:	J S Accounting Services Limited 13-15 Morningside Drive EDINBURGH EH10 5LZ

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		6,209		909
CURRENT ASSETS					
Debtors		4,423		13,529	
Cash at bank		243,650		22,908	
		248,073		36,437	
CREDITORS					
Amounts falling due within one year		32,376		49,284	
NET CURRENT ASSETS/(LIABILITIES)			215,697		(12,847)
TOTAL ASSETS LESS CURRENT LIABILITIES			221,906		(11,938)
CREDITORS					
Amounts falling due after more than one year			81,316		81,316
NET ASSETS/(LIABILITIES)			140,590		(93,254)
CAPITAL AND RESERVES					
Called up share capital	3		1,803		1,411
Share premium			550,446		187,895
Profit and loss account			(411,659)		(282,560)
SHAREHOLDERS' FUNDS			140,590		(93,254)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 November 2016 and were signed on its behalf by:

R A R McDowell - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors are satisfied that the company is a going concern which is dependent on the current plan to secure substantial new equity investment shortly.

The trading prospects of the company are healthy and the company is well progressed in delivering its core software products.

The company is also dependent on the continuing financial support of the chairman and David Taylor Partnerships Limited.

Turnover
Turnover represents amounts chargeable, net of value added tax, in respect of consultancy services provided to clients during the period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items of taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSEE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

The company no longer provides for deferred tax assets unless the directors are certain that future economic benefits will flow to the entity as a result of the timing differences in question.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015	1,363
Additions	5,754
At 30 June 2016	7,117
DEPRECIATION	
At 1 July 2015	454
Charge for year	454
At 30 June 2016	908
NET BOOK VALUE	
At 30 June 2016	6,209
At 30 June 2015	909

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
18,031	Ordinary	10p	1,803	1,411

3,936 Ordinary Shares of 10p each were issued during the year for cash of £369,984.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.