REGISTERED NUMBER: SC423608 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 May 2017

for

Plumb Parts Glasgow Limited

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for the Year Ended 31 May 2017

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DIRECTOR:	P Singh Bal
REGISTERED OFFICE:	91 Commerce Street Glasgow G5 8EP
REGISTERED NUMBER:	SC423608 (Scotland)
ACCOUNTANTS:	R.G. Beattie & Co Ltd Chartered Certified Accountants 121 Moffat Street Glasgow G5 OND

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	4		3,500		3,500
Tangible assets	5		61,317		66,653
			64,817		70,153
CURRENT ASSETS					
Stocks	6	239,946		224,391	
Debtors	7	59,339		114,632	
Cash at bank and in hand		2,284		7,615	
		301,569		346,638	
CREDITORS					
Amounts falling due within one year	8	52,829		96,688	
NET CURRENT ASSETS			248,740		249,950
TOTAL ASSETS LESS CURRENT LIABILITIES			313,557		320,103
CREDITORS					
Amounts falling due after more than one year	9		291,584		276,027
NET ASSETS			21,973		44,076
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings			21,972		44,075
SHAREHOLDERS' FUNDS			21,973		44,076

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 March 2018 and were signed by:

P Singh Bal - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Plumb Parts Glasgow Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Premises costs	-	not provided
Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 June 2016 and 31 May 2017	3,500
NET BOOK VALUE	
At 31 May 2017	3,500
At 31 May 2016	3,500

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5. TANGIBLE FIXED ASSETS

	Premises costs £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 June 2016 and 31 May 2017	31,075	4,017	44,185	2,631	81,908
DEPRECIATION					
At 1 June 2016	-	769	14,101	385	15,255
Charge for year	-	487	4,512	337	5,336
At 31 May 2017	-	1,256	18,613	722	20,591
NET BOOK VALUE					
At 31 May 2017	31,075	2,761	25,572	1,909	61,317
At 31 May 2016	31,075	3,248	30,084	2,246	66,653

6. STOCKS

	31.5.17 £	31.5.16 £
Stocks	239,946	224,391

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	53,924	50,591
Rent Deposit	5,415	5,415
VAT	-	58,626
	59,339	114,632

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade creditors	11,158	12,854
Social security and other taxes	2,237	790
Other creditors	3,576	3,576
Misc Deposits Loan	13,700	13,700
Loan from credit card	15,298	15,298
Elegant Bathroom Loan	5,000	5,000
Directors' current accounts	-	43,850
Accrued expenses	1,860	1,620
	52,829	96,688

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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.17	31.5.16
	£	£
P Bal Loan	58,160	133,195
A R Buttar Loan	159,424	68,832
Clintec International Loan	51,000	51,000
Yatin Loan	23,000	23,000
	291,584	276,027

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17	31.5.16
			£	£
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.