REGISTERED NUMBER: SC423421 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 May 2024

for

GML Clothing Ltd

Contents of the Financial Statements
for the Year Ended 31 May 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GML Clothing Ltd

Company Information
for the Year Ended 31 May 2024

DIRECTOR:	B S Rakhra
REGISTERED OFFICE:	Unit 3 Morris Park 37 Rosyth Road Glasgow G5 0YE
REGISTERED NUMBER:	SC423421 (Scotland)
ACCOUNTANTS:	KPP Glasgow South Ltd Chartered Certified Accountants Unit 3 , 37 Rosyth Road Morris Park Glasgow G5 0YE

Balance Sheet
31 May 2024

	Notes	31.5.24 £	31.5.23 £
CURRENT ASSETS			
Debtors	4	763,682	-
Cash in hand		2	2
		763,684	2
CREDITORS			
Amounts falling due within one year	5	2,433	-
NET CURRENT ASSETS		761,251	2
TOTAL ASSETS LESS CURRENT LIABILITIES		761,251	2
CREDITORS			
Amounts falling due after more than one year	6	757,220	-
NET ASSETS		4,031	2
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings	8	4,029	-
SHAREHOLDERS' FUNDS		4,031	2

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 June 2024 and were signed by:

B S Rakhra - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

GML Clothing Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Directors' current accounts	763,682	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Bank loans and overdrafts	688	-
Tax	945	-
Accrued expenses	800	-
	2,433	-

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.24	31.5.23
	£	£
Clyde Knitwear Limited	757,220	-

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.24	31.5.23
			£	£
2	Ordinary	£1	2	2

8. RESERVES

	Retained earnings
	£
Profit for the year	4,029
At 31 May 2024	4,029

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.