

Abbreviated Unaudited Accounts
for the Period 1 May 2014 to 31 December 2014
for
Waste Heat Recovery Ltd

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for the Period 1 May 2014 to 31 December 2014**

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Waste Heat Recovery Ltd
Company Information
for the Period 1 May 2014 to 31 December 2014

DIRECTORS:

R C Shearlaw
C I Mather
C T Thomson

REGISTERED OFFICE:

High Garphar
By Straiton
MAYBOLE
Ayrshire
KA19 7QT

REGISTERED NUMBER:

SC422607 (Scotland)

ACCOUNTANTS:

Sinclair Scott Chartered Accountants
3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Waste Heat Recovery Ltd (Registered number: SC422607)

**Abbreviated Balance Sheet
31 December 2014**

	Notes	2014 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		18,472		7,400
Investments	3		<u>1</u>		<u>-</u>
			18,473		7,400
CURRENT ASSETS					
Debtors		-		518	
Cash at bank and in hand		<u>8,937</u>		<u>27,425</u>	
		8,937		27,943	
CREDITORS					
Amounts falling due within one year		<u>61,026</u>		<u>1,000</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(52,089)</u>		<u>26,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,616)</u>		<u>34,343</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Share premium			69,300		69,300
Profit and loss account			<u>(103,916)</u>		<u>(35,957)</u>
SHAREHOLDERS' FUNDS			<u>(33,616)</u>		<u>34,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

R C Shearlaw - Director

Notes to the Abbreviated Accounts
for the Period 1 May 2014 to 31 December 2014

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

PATENTS & LICENSES

Patents and licences are written off over their estimated useful life of 10 years.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	9,250
Additions	12,531
At 31 December 2014	<u>21,781</u>
AMORTISATION	
At 1 May 2014	1,850
Amortisation for period	1,459
At 31 December 2014	<u>3,309</u>
NET BOOK VALUE	
At 31 December 2014	<u>18,472</u>
At 30 April 2014	<u>7,400</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	1
At 31 December 2014	<u>1</u>
NET BOOK VALUE	
At 31 December 2014	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

WHRL Solutions LLC

Country of incorporation: United States of America
Nature of business: Recovery of waste heat products.

Class of shares:	% holding
Ordinary	100.00

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2014 £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 May 2014 to 31 December 2014

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 December 2014 and the year ended 30 April 2014:

	2014 £	2014 £
C I Mather		
Balance outstanding at start of period	-	-
Amounts advanced	(30,000)	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>(30,000)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.