Company Registration No. SC421921 (Scotland)

LYGATE SYSTEMS (UK) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

LYGATE SYSTEMS (UK) LTD
UNAUDITED ACCOUNTS
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LYGATE SYSTEMS (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

Director	William Lygate
Company Number	SC421921 (Scotland)
Registered Office	40A SPEIRS WHARF GLASGOW G4 9TH SCOTLAND
Accountants	TaxKings Ltd 40a Speirs Wharf Glasgow G4 9TH

LYGATE SYSTEMS (UK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	883	1,766
Current assets			
Cash at bank and in hand		2,313	4,590
Creditors: amounts falling due within one year	5	(5,855)	(6,545)
Net current liabilities		(3,542)	(1,955)
Net liabilities		(2,659)	(189)
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(2,660)	(190)
Shareholders' funds		(2,659)	(189)

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 October 2019.

William Lygate
Director

Company Registration No. SC421921

1 Statutory information

Lygate Systems (UK) Ltd is a private company, limited by shares, registered in Scotland, registration number SC421921. The registered office is 40A SPEIRS WHARF, GLASGOW, G4 9TH, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% on cost

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2018	13,414	4,415	17,829
Disposals	13,414	-	13,414
At 30 April 2019	26,828	4,415	31,243
Depreciation			
At 1 May 2018	13,414	2,649	16,063
Charge for the year	-	883	883
On disposals	13,414	-	13,414
At 30 April 2019	26,828	3,532	30,360
Net book value			
At 30 April 2019	-	883	883
At 30 April 2018	-	1,766	1,766

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxes and social security	-	683
Loans from directors	5,495	5,502
Accruals	360	360
	5,855	6,545

6 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

7 Average number of employees

During the year the average number of employees was 0 (2018: 1).

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