

**LYGATE SYSTEMS (UK) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

LYGATE SYSTEMS (UK) LTD
UNAUDITED ACCOUNTS
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LYGATE SYSTEMS (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Director	William Lygate
Company Number	SC421921 (Scotland)
Registered Office	40A SPEIRS WHARF GLASGOW G4 9TH SCOTLAND
Accountants	TaxKings Ltd 40a Speirs Wharf Glasgow G4 9TH

LYGATE SYSTEMS (UK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,766	2,649
Current assets			
Cash at bank and in hand		4,590	9,404
Creditors: amounts falling due within one year	<u>5</u>	(6,545)	(12,618)
Net current liabilities		<u>(1,955)</u>	<u>(3,214)</u>
Net liabilities		(189)	(565)
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(190)	(566)
Shareholders' funds		<u>(189)</u>	<u>(565)</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 January 2019.

William Lygate
Director

Company Registration No. SC421921

LYGATE SYSTEMS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

Lygate Systems (UK) Ltd is a private company, limited by shares, registered in Scotland, registration number SC421921. The registered office is 40A SPEIRS WHARF, GLASGOW, G4 9TH, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 20% on cost

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2017	13,414	4,415	17,829
At 30 April 2018	13,414	4,415	17,829
Depreciation			
At 1 May 2017	13,414	1,766	15,180
Charge for the year	-	883	883
At 30 April 2018	13,414	2,649	16,063
Net book value			
At 30 April 2018	-	1,766	1,766
At 30 April 2017	-	2,649	2,649

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxes and social security	683	1,507
Loans from directors	5,502	11,111
Accruals	360	-
	6,545	12,618

LYGATE SYSTEMS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

6 Share capital

2018

2017

£

£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each

1

1

7 Average number of employees

During the year the average number of employees was 1 (2017: 1).

