

**LYGATE SYSTEMS (UK) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

LYGATE SYSTEMS (UK) LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

LYGATE SYSTEMS (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

Director	William Lygate
Company Number	SC421921 (Scotland)
Registered Office	40A SPEIRS WHARF GLASGOW G4 9TH SCOTLAND
Accountants	TaxKings Ltd 40a Speirs Wharf Glasgow G4 9TH

LYGATE SYSTEMS (UK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,649	6,884
Current assets			
Cash at bank and in hand		9,404	2,125
Creditors: amounts falling due within one year	<u>5</u>	(12,618)	(17,574)
Net current liabilities		<u>(3,214)</u>	<u>(15,449)</u>
Net liabilities		<u>(565)</u>	<u>(8,565)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(566)	(8,566)
Shareholders' funds		<u>(565)</u>	<u>(8,565)</u>

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 January 2018.

William Lygate
Director

Company Registration No. SC421921

LYGATE SYSTEMS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

1 Statutory information

Lygate Systems (UK) Ltd is a private company, limited by shares, registered in Scotland, registration number SC421921. The registered office is 40A SPEIRS WHARF, GLASGOW, G4 9TH, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 April 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 May 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2016	13,414	4,415	17,829
At 30 April 2017	13,414	4,415	17,829
Depreciation			
At 1 May 2016	10,062	883	10,945
Charge for the year	3,352	883	4,235
At 30 April 2017	13,414	1,766	15,180
Net book value			
At 30 April 2017	-	2,649	2,649
At 30 April 2016	3,352	3,532	6,884

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxes and social security	1,507	262
Loans from directors	11,111	17,312
	12,618	17,574

LYGATE SYSTEMS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

6 Average number of employees

During the year the average number of employees was 0 (2016: 0).

