

Company Registration No. SC421921 (Scotland)

LYGATE SYSTEMS (UK) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

LYGATE SYSTEMS (UK) LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

LYGATE SYSTEMS (UK) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		6,884		6,706
Current assets					
Cash at bank and in hand		2,126		283	
Creditors: amounts falling due within one year		(17,575)		(20,857)	
Net current liabilities			(15,449)		(20,574)
Total assets less current liabilities			(8,565)		(13,868)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(8,566)		(13,869)
Shareholder's funds			(8,565)		(13,868)

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 January 2017

Mr W Lygate
Director

Company Registration No. SC421921

LYGATE SYSTEMS (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

Motor vehicles

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	13,414
Additions	4,415
At 30 April 2016	17,829
Depreciation	
At 1 May 2015	6,708
Charge for the year	4,237
At 30 April 2016	10,945
Net book value	
At 30 April 2016	6,884
At 30 April 2015	6,706

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.