

Company Registration No. SC421921 (Scotland)

LYGATE SYSTEMS (UK) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

LYGATE SYSTEMS (UK) LTD

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LYGATE SYSTEMS (UK) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		6,706		10,060
Current assets					
Cash at bank and in hand		283		25,554	
Creditors: amounts falling due within one year		(20,857)		(30,430)	
Net current liabilities			(20,574)		(4,876)
Total assets less current liabilities			(13,868)		5,184
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(13,869)		5,183
Shareholder's funds			(13,868)		5,184

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 January 2016

Mr W Lygate
Director

Company Registration No. SC421921

LYGATE SYSTEMS (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles

2 Fixed assets

Tangible assets

Cost

At 1 May 2014 & at 30 April 2015

£

13,414

Depreciation

At 1 May 2014

3,354

Charge for the year

3,354

At 30 April 2015

6,708

Net book value

At 30 April 2015

6,706

At 30 April 2014

10,060

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

1 Ordinary of £1 each

1

1

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