PALCODAS LIMITED

Company Registration Number:
SC421913 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 May 2015

End date: 30 April 2016

PALCODAS LIMITED

Contents of the Financial Statements

for the Period Ended 30 April 2016

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

PALCODAS LIMITED

Company Information

for the Period Ended 30 April 2016

Director:	Paul Ford
Registered office:	3 Arran Road Gourock Inverclyde PA19 1SZ
Company Registration Number:	SC421913 (Scotland)

PALCODAS LIMITED

Directors' Report Period Ended 30 April 2016

The directors present their report with the financial statements of the company for the period ended 30 April 2016

Principal activities

The company's principal activity during the period was small electronics repair and sales.

Directors
The directors shown below have held office during the whole of the period from
01 May 2015 to 30 April 2016
Paul Ford

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 22 July 2016
And Signed On Behalf Of The Board By:

Name: Paul Ford
Status: Director

PALCODAS LIMITED

Profit and Loss Account

for the Period Ended 30 April 2016

	Notes	*2016*	*2015*
		£	£
Turnover:		**21,055**	
Cost of sales:		**(5,956)**	
Gross profit or (loss):		**15,099**	0
Administrative expenses:		**(15,141)**	
Operating profit or (loss):		**(42)**	0
Profit or (loss) on ordinary activities before taxation:		**(42)**	0
Profit or (loss) for the financial year:		**(42)**	0

The notes form part of these financial statements

PALCODAS LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

PALCODAS LIMITED

Balance sheet

As at 30 April 2016

	Notes	*2016*	*2015*
		£	*£*
Fixed assets			
Total fixed assets:		**0**	0
Current assets			
Stocks:		**0**	
Debtors:		**0**	
Cash at bank and in hand:		**225**	
Total current assets:		**225**	0
Creditors: amounts falling due within one year:		**0**	
Net current assets (liabilities):		**225**	0
Total assets less current liabilities:		**225**	0
Creditors: amounts falling due after more than one year:		**0**	
Total net assets (liabilities):		**225**	0

The notes form part of these financial statements

PALCODAS LIMITED

Balance sheet continued

As at 30 April 2016

	Notes	*2016*	*2015*
		£	£
Capital and reserves			
Called up share capital:	2	1	
Profit and loss account:	3	**224**	
Shareholders funds:		**225**	0

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 22 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Paul Ford
Status: Director

The notes form part of these financial statements

PALCODAS LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities 2015

Turnover policy

The turnover represents amounts receivable for goods and services

PALCODAS LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2016

2. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:			**0**
Preference shares:			**0**
Total share capital (£):			**0**

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	**1**
Preference shares:			**0**
Total share capital (£):			**1**

PALCODAS LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2016

3. Profit and loss account

	2016	*2015*
	£	**£**
Opening balance:	**266**	
Profit or (loss) for the period:	**(42)**	0
Retained profit:	**224**	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.