

Registered Number SC421663

GAIL CHARNLEY HAIR LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	20,053	21,876
Tangible assets	3	18,575	19,065
		<u>38,628</u>	<u>40,941</u>
Current assets			
Stocks		5,230	5,455
Cash at bank and in hand		487	4,818
		<u>5,717</u>	<u>10,273</u>
Creditors: amounts falling due within one year		<u>(43,997)</u>	<u>(50,984)</u>
Net current assets (liabilities)		<u>(38,280)</u>	<u>(40,711)</u>
Total assets less current liabilities		<u>348</u>	<u>230</u>
Total net assets (liabilities)		<u>348</u>	<u>230</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		338	220
Shareholders' funds		<u>348</u>	<u>230</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 January 2017

And signed on their behalf by:

G Ferns, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Plant & equipment - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 15 years.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	27,345
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>27,345</u>
Amortisation	
At 1 May 2015	5,469
Charge for the year	1,823
On disposals	-
At 30 April 2016	<u>7,292</u>
Net book values	
At 30 April 2016	<u>20,053</u>
At 30 April 2015	<u>21,876</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	22,192
Additions	225
Disposals	-

Revaluations	-
Transfers	-
At 30 April 2016	<u>22,417</u>
Depreciation	
At 1 May 2015	3,127
Charge for the year	715
On disposals	-
At 30 April 2016	<u>3,842</u>
Net book values	
At 30 April 2016	<u>18,575</u>
At 30 April 2015	<u>19,065</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
10 Ordinary shares of £1 each	10	10

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