

Registered Number SC421663

GAIL CHARNLEY HAIR LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	21,876	23,699
Tangible assets	3	19,065	20,033
		<u>40,941</u>	<u>43,732</u>
Current assets			
Stocks		5,455	4,785
Cash at bank and in hand		4,818	8,405
		<u>10,273</u>	<u>13,190</u>
Creditors: amounts falling due within one year		<u>(50,984)</u>	<u>(55,989)</u>
Net current assets (liabilities)		<u>(40,711)</u>	<u>(42,799)</u>
Total assets less current liabilities		<u>230</u>	<u>933</u>
Total net assets (liabilities)		<u>230</u>	<u>933</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		220	923
Shareholders' funds		<u>230</u>	<u>933</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 November 2015

And signed on their behalf by:

G Ferns, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total value of sales, excluding value added tax, made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Plant & equipment - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	27,345
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>27,345</u>
Amortisation	
At 1 May 2014	3,646
Charge for the year	1,823
On disposals	-
At 30 April 2015	<u>5,469</u>
Net book values	
At 30 April 2015	<u>21,876</u>
At 30 April 2014	<u>23,699</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2014	22,192
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 April 2015	<u>22,192</u>
Depreciation	
At 1 May 2014	2,159
Charge for the year	968
On disposals	-
At 30 April 2015	<u>3,127</u>
Net book values	
At 30 April 2015	<u>19,065</u>
At 30 April 2014	<u>20,033</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
10 Ordinary shares of £1 each	10	10

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