

**Registered Number SC421663**

**GAIL CHARNLEY HAIR LIMITED**

**Abbreviated Accounts**

**30 April 2013**

## Abbreviated Balance Sheet as at 30 April 2013

|                                                                | Notes | 2013<br>£         |
|----------------------------------------------------------------|-------|-------------------|
| <b>Fixed assets</b>                                            |       |                   |
| Intangible assets                                              | 2     | 25,522            |
| Tangible assets                                                | 3     | 19,039            |
|                                                                |       | <u>44,561</u>     |
| <b>Current assets</b>                                          |       |                   |
| Stocks                                                         |       | 4,928             |
| Debtors                                                        |       | 907               |
| Cash at bank and in hand                                       |       | 1,749             |
|                                                                |       | <u>7,584</u>      |
| <b>Creditors: amounts falling due within one year</b>          |       | (50,221)          |
| <b>Net current assets (liabilities)</b>                        |       | <u>(42,637)</u>   |
| <b>Total assets less current liabilities</b>                   |       | <u>1,924</u>      |
| <b>Creditors: amounts falling due after more than one year</b> |       | (1,321)           |
| <b>Total net assets (liabilities)</b>                          |       | <u><u>603</u></u> |
| <b>Capital and reserves</b>                                    |       |                   |
| Called up share capital                                        | 4     | 10                |
| Profit and loss account                                        |       | 593               |
| <b>Shareholders' funds</b>                                     |       | <u><u>603</u></u> |

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2013

And signed on their behalf by:

**G Ferns, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Plant & equipment - 25% reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal instalments over its estimated economic life of 15 years.

## 2 Intangible fixed assets

|                        | £                    |
|------------------------|----------------------|
| <b>Cost</b>            |                      |
| Additions              | 27,345               |
| Disposals              | -                    |
| Revaluations           | -                    |
| Transfers              | -                    |
| At 30 April 2013       | <u>27,345</u>        |
| <b>Amortisation</b>    |                      |
| Charge for the year    | 1,823                |
| On disposals           | -                    |
| At 30 April 2013       | <u>1,823</u>         |
| <b>Net book values</b> |                      |
| At 30 April 2013       | <u><u>25,522</u></u> |

## 3 Tangible fixed assets

|                     | £             |
|---------------------|---------------|
| <b>Cost</b>         |               |
| Additions           | 19,938        |
| Disposals           | -             |
| Revaluations        | -             |
| Transfers           | -             |
| At 30 April 2013    | <u>19,938</u> |
| <b>Depreciation</b> |               |
| Charge for the year | 899           |

|                        |                      |
|------------------------|----------------------|
| On disposals           | -                    |
| At 30 April 2013       | <u>899</u>           |
| <b>Net book values</b> |                      |
| At 30 April 2013       | <u><u>19,039</u></u> |

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

|                               |             |
|-------------------------------|-------------|
|                               | <i>2013</i> |
|                               | <i>£</i>    |
| 10 Ordinary shares of £1 each | 10          |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.