REGISTERED NUMBER: SC421506 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

McTaggart & Co Ltd

McTaggart & Co Ltd (Registered number: SC421506)

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for the Year Ended 31 March 2015

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Company Information
for the Year Ended 31 March 2015

DIRECTOR:	Ms L M McTaggart
SECRETARY:	Ms L M McTaggart
REGISTERED OFFICE:	Glenauchen House 31 Braidwood Road Braidwood Carluke Lanarkshire ML8 5NY
REGISTERED NUMBER:	SC421506 (Scotland)
ACCOUNTANTS:	McTaggart & Co Ltd Glenauchen House 31 Braidwood Road Braidwood Carluke Lanarkshire ML8 5NY

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		20,400		21,600
Tangible assets	3		5,837		575
			26,237		22,175
CURRENT ASSETS					
Debtors		23,569		11,783	
CREDITORS					
Amounts falling due within one year		39,268		28,031	
NET CURRENT LIABILITIES			(15,699)		(16,248)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,538		5,927
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			10,438		5,827
SHAREHOLDERS' FUNDS			10,538		5,927

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 December 2015 and were signed by:

Ms L M McTaggart - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	24,000
AMORTISATION	
At 1 April 2014	2,400
Amortisation for year	1,200
At 31 March 2015	3,600
NET BOOK VALUE	
At 31 March 2015	20,400
At 31 March 2014	21,600

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2014	950
Additions	5,417
At 31 March 2015	6,367
DEPRECIATION	
At 1 April 2014	375
Charge for year	155
At 31 March 2015	530
NET BOOK VALUE	
At 31 March 2015	5,837
At 31 March 2014	575

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.