REGISTERED NUMBER: SC421506 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

McTaggart & Co Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the Year Ended 31 March 2014

DIRECTOR:	Ms L M McTaggart
SECRETARY:	Ms L M McTaggart
REGISTERED OFFICE:	Glenauchen House 31 Braidwood Road Braidwood Carluke Lanarkshire ML8 5NY
REGISTERED NUMBER:	SC421506 (Scotland)
ACCOUNTANTS:	McTaggart & Co Ltd Glenauchen House 31 Braidwood Road Braidwood Carluke Lanarkshire ML8 5NY

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		21,600		22,800
Tangible assets	3		575		750
			22,175		23,550
CURRENT ASSETS					
Debtors		11,783		18,636	
Cash at bank		-		3,320	
		11,783		21,956	
CREDITORS					
Amounts falling due within one year		28,031		32,242	
NET CURRENT LIABILITIES			(16,248)		(10,286)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,927		13,264
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			5,827		13,164
SHAREHOLDERS' FUNDS			5,927		13,264

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2014 and were signed by:

Ms L M McTaggart - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	24,000
AMORTISATION	
At 1 April 2013	1,200
Amortisation for year	1,200
At 31 March 2014	2,400
NET BOOK VALUE	
At 31 March 2014	21,600
At 31 March 2013	22,800

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2013 and 31 March 2014	950
DEPRECIATION	
At 1 April 2013	200
Charge for year	175
At 31 March 2014	375
NET BOOK VALUE	
At 31 March 2014	575
At 31 March 2013	750

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.