DWM & CO LIMITED

Company Registration Number:
SC421413 (Scotland)

Unaudited statutory accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

DWM & CO LIMITED

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DWM & CO LIMITED

Company Information

for the Period Ended 31 March 2017

Director:	D W MacBean
Secretary:	J L MacBean
Registered office:	12 Heatherley Crescent Inverness IV2 4AW
Company Registration Number:	SC421413 (Scotland)

DWM & CO LIMITED

Balance sheet

As at 31 March 2017

	Notes	*2017* £	*2016* £
Fixed assets			
Intangible assets:	2	**5,333**	6,333
Tangible assets:	3	**4,446**	4,849
Total fixed assets:		**9,779**	11,182
Current assets			
Stocks:		**17,125**	1,325
Debtors:	4	**15,096**	16,388
Cash at bank and in hand:		**8,032**	36,918
Total current assets:		**40,253**	54,631
Creditors: amounts falling due within one year:	5	**(33,833)**	(36,575)
Net current assets (liabilities):		**6,420**	18,056
Total assets less current liabilities:		**16,199**	29,238
Provision for liabilities:		**(890)**	(970)
Total net assets (liabilities):		**15,309**	28,268

The notes form part of these financial statements

DWM & CO LIMITED

Balance sheet continued

As at 31 March 2017

	Notes	*2017*	*2016*
		£	£
Capital and reserves			
Called up share capital:		**100**	100
Profit and loss account:		**15,209**	28,168
Shareholders funds:		**15,309**	28,268

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 28 July 2017
And Signed On Behalf Of The Board By:

Name: D W MacBean
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period and as the business is not VAT registered exclusive of that tax.

Tangible fixed assets depreciation policy

Depreciation is provided at 15% per annum on a reducing balance.

Intangible fixed assets amortisation policy

Depreciation is being provided on a straight line basis over 10 years.

Valuation information and policy

Stocks and work in progress which are all shown as stock in the balance sheet are valued at the lower of cost and net realisable value, after making due allowance for obsolete or slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overhead.

Other accounting policies

Deferred Taxation has been provided for on the basis of the difference between the written down vale of assets and their tax written down value. This provision therefore represents the excess of Capital Allowances claimed over depreciation provided.

2. Intangible assets

	Goodwill	Total
Cost	£	£
At 01 April 2016	**10,000**	**10,000**
Additions	**-**	**-**
Disposals	**-**	**-**
Revaluations	**-**	**-**
Transfers	**-**	**-**
At 31 March 2017	**10,000**	**10,000**
Amortisation		
Amortisation at 01 April 2016	**3,667**	**3,667**
Charge for year	**1,000**	**1,000**
On disposals	**-**	**-**
Other adjustments	**-**	**-**
Amortisation at 31 March 2017	**4,667**	**4,667**
Net book value		
Net book value at 31 March 2017	**5,333**	**5,333**
Net book value at 31 March 2016	**6,333**	**6,333**

3. Tangible assets

	Office equipment	Total
Cost	£	£
At 01 April 2016	**7,281**	**7,281**
Additions	**404**	**404**
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2017	**7,685**	**7,685**
Depreciation		
At 01 April 2016	**2,432**	**2,432**
Charge for year	**807**	**807**
On disposals	-	-
Other adjustments	-	-
At 31 March 2017	**3,239**	**3,239**
Net book value		
At 31 March 2017	**4,446**	**4,446**
At 31 March 2016	**4,849**	**4,849**

4. Debtors

	2017	*2016*
	£	**£**
Trade debtors	**15,096**	16,388
Total	**15,096**	16,388

5.Creditors: amounts falling due within one year note

	2017	*2016*
	£	**£**
Trade creditors	**1,679**	675
Taxation and social security	**5,715**	9,074
Other creditors	**26,439**	26,826
Total	**33,833**	36,575

Other creditors consist entirely of loans from the director and company secretary which are unsecured interest free and not subject to any specific terms for repayment.

6.1.Related party disclosures

Name of related party:	**D W MacBean**

Description of relationship:

Director

Description of the transaction:

The company's premises are owned by the director and his wife the company secretary and includes a recent extension mostly comprising a new office as the existing office space had insufficient room for expansion. A commercial rent is paid by the company for this new office and the other substantial use of the existing property.

Balance at 01 April 2016	**26,826**
Balance at 31 March 2017	**26,439**

The director's and company secretary's loan to the company have arisen mostly from dividends voted to them as shareholders and then subsequently introduced as loans to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.