Registered number: SC421113

THE CATAMARAN COMPANY UK LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2017

THE CATAMARAN COMPANY UK LIMITED
REGISTERED NUMBER:SC421113

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 £	2017 £	2016 £	2016 £
CURRENT ASSETS					
Stocks	4	**144,289**		144,289	
Debtors: amounts falling due within one year	5	**30,580**		30,580	
Cash at bank and in hand		**64**		64	
		174,933		174,933	
Creditors: amounts falling due within one year	6	**(205,528)**		(204,385)	
NET CURRENT LIABILITIES			**(30,595)**		(29,452)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(30,595)**		(29,452)
NET LIABILITIES			**(30,595)**		(29,452)
CAPITAL AND RESERVES					
Called up share capital	7		**62**		62
Profit and loss account			**(30,657)**		(29,514)
			(30,595)		(29,452)

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr Hugh Murray
Director

Date: 24 September 2018

The notes on pages 3 to 4 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2017

1. GENERAL INFORMATION

The company is a private company, limited by shares and registered in Scotland. The registered number of the company is: SC421113. The registered office is: 36 Robertson Street, Greenock, Renfrewshire, PA16 8HQ.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The company made a loss in the year and has net liabilities in the balance sheet. In the opinion of the director it is appropriate for the accounts to be prepared on a going concern basis due to the continued support of the holding company.

2.3 STOCKS

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 1 (2016: 1).

4. STOCKS

	2017	2016
	£	£
Finished goods and goods for resale	**144,289**	144,289

5. DEBTORS

	2017	2016
	£	£
Other debtors	**30,580**	30,580

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	**204,328**	202,525
Accruals and deferred income	**1,200**	1,860
	205,528	204,385

7. SHARE CAPITAL

	2017	2016
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 (2016: 100) Ordinary USD shares of £0.62 each	**62**	62

8. RELATED PARTY TRANSACTIONS

Expenditure payments totalling £1,803 (2016: £1,800) have been incurred on the company's behalf by Catamaran Sales Inc, the parent company. At the year end, the amount due to Catamaran Sales Inc was £204,328 (2016: £202,525).

9. CONTROLLING PARTY

The company is controlled by Catamaran Sales Inc by virtue of its 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.