

Company Registration No. SC420621 (Scotland)

Brackenbrae Property Holdings Limited

Abbreviated financial statements

for the year ended 28 February 2015

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Brackenbrae Property Holdings Limited

Abbreviated balance sheet

as at 28 February 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2	1,700,000		1,700,000	
Current assets					
Debtors		100		100	
Creditors: amounts falling due within one year		(1,885)		(1,015)	
Net current liabilities			(1,785)		(915)
Total assets less current liabilities		<u>1,698,215</u>		<u>1,699,085</u>	
Capital and reserves					
Called up share capital	3	1,700,100		1,700,100	
Profit and loss account		(1,885)		(1,015)	
Shareholders' funds		<u>1,698,215</u>		<u>1,699,085</u>	

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 2 July 2015



J Conway
Director

Company Registration No. SC420621

Brackenbrae Property Holdings Limited

Notes to the abbreviated financial statements

for the year ended 28 February 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Brackenbrae Property Holdings Limited

Notes to the abbreviated financial statements (continued)

for the year ended 28 February 2015

2 Fixed assets

	Investments £
Cost	
At 1 March 2014 & at 28 February 2015	1,700,000
At 28 February 2014	1,700,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Brackenbrae Investments Limited	Scotland	Ordinary	100.00
Roway Developments Limited *	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and Profit/(loss) for the year reserves	
		2015	2015
	Principal activity	£	£
Brackenbrae Investments Limited	Property investment	1,653,172	66,257
Roway Developments Limited *	Property investment	210,952	78,369

* held through Brackenbrae Investments Limited.

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,700,100 Ordinary shares of £1 each	1,700,100	1,700,100

Brackenbrae Property Holdings Limited

Notes to the abbreviated financial statements (continued)

for the year ended 28 February 2015

4 Ultimate parent company

The ultimate controlling party is major shareholder L Conway.