REGISTERED NUMBER: SC420421 (Scotland)

Financial Statements For The Year Ended 30 June 2020

for

Mitchell Turf & Landscaping Ltd

Contents of the Financial Statements
For The Year Ended 30 June 2020

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

Mitchell Turf & Landscaping Ltd

Company Information
For The Year Ended 30 June 2020

DIRECTORS:	J D Mitchell Mrs J Mitchell
SECRETARY:	J D Mitchell
REGISTERED OFFICE:	Cherrybank Nursery Palacerigg Cumbernauld G67 3HU
REGISTERED NUMBER:	SC420421 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Abridged Statement of Financial Position
30 June 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		**301,299**		226,426
CURRENT ASSETS					
Stocks		**55,000**		58,850	
Debtors		**194,280**		293,121	
Cash at bank and in hand		**307,717**		20,321	
		556,997		372,292	
CREDITORS					
Amounts falling due within one year		**360,321**		271,433	
NET CURRENT ASSETS			**196,676**		100,859
TOTAL ASSETS LESS CURRENT LIABILITIES			**497,975**		327,285
CREDITORS					
Amounts falling due after more than one year	5		**(55,944)**		(37,777)
PROVISIONS FOR LIABILITIES			**(50,612)**		(35,834)
NET ASSETS			**391,419**		253,674
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**391,418**		253,673
			391,419		253,674

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

J D Mitchell - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 June 2020

1. STATUTORY INFORMATION

Mitchell Turf & Landscaping Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 5% on cost
Fixed plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in the Statement of Comprehensive Income. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in the Statement of Comprehensive Income.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2019 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2019	**484,305**
Additions	**131,100**
Disposals	**(2,250)**
At 30 June 2020	**613,155**
DEPRECIATION	
At 1 July 2019	**257,879**
Charge for year	**55,396**
Eliminated on disposal	**(1,419)**
At 30 June 2020	**311,856**
NET BOOK VALUE	
At 30 June 2020	**301,299**
At 30 June 2019	226,426

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2020 £	2019 £
Repayable by instalments		
Bank loans more 5 yr by instal	**8,333**	-

continued...

6. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	**20,222**	44,708
Between one and five years	**7,611**	37,777
	27,833	82,485

	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	**16,837**	16,837
Between one and five years	**24,045**	40,883
	40,882	57,720

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.