

REGISTERED NUMBER: SC420421 (Scotland)

Financial Statements For The Year Ended 30 June 2017

for

Mitchell Turf & Landscaping Ltd

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For The Year Ended 30 June 2017

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Mitchell Turf & Landscaping Ltd

Company Information
For The Year Ended 30 June 2017

DIRECTORS:

J D Mitchell
Mrs J Mitchell

SECRETARY:

J D Mitchell

REGISTERED OFFICE:

Cherrybank Nursery
Palacerigg
Cumbernauld
G67 3HU

REGISTERED NUMBER:

SC420421 (Scotland)

ACCOUNTANTS:

Robb Ferguson
Chartered Accountants
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Mitchell Turf & Landscaping Ltd (Registered number: SC420421)

Statement of Financial Position
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		213,228		172,738
CURRENT ASSETS					
Stocks		44,765		34,000	
Debtors	5	231,400		283,347	
Cash at bank		<u>9,638</u>		<u>15,960</u>	
		285,803		333,307	
CREDITORS					
Amounts falling due within one year	6	<u>299,475</u>		<u>389,914</u>	
NET CURRENT LIABILITIES			<u>(13,672)</u>		<u>(56,607)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			199,556		116,131
CREDITORS					
Amounts falling due after more than one year	7		-		(5,080)
PROVISIONS FOR LIABILITIES			<u>(33,916)</u>		<u>(25,236)</u>
NET ASSETS			<u>165,640</u>		<u>85,815</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>165,639</u>		<u>85,814</u>
			<u>165,640</u>		<u>85,815</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mitchell Turf & Landscaping Ltd (Registered number: SC420421)

Statement of Financial Position - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2018 and were signed on its behalf by:

J D Mitchell - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 June 2017

1. STATUTORY INFORMATION

Mitchell Turf & Landscaping Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Fixed plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixed plant and equipment £	Fixtures and fittings £
COST			
At 1 July 2016	58,198	151,692	1,017
Additions	-	60,280	-
Disposals	-	(9,550)	-
At 30 June 2017	<u>58,198</u>	<u>202,422</u>	<u>1,017</u>
DEPRECIATION			
At 1 July 2016	11,640	84,342	648
Charge for year	2,910	30,173	92
Eliminated on disposal	-	(2,613)	-
At 30 June 2017	<u>14,550</u>	<u>111,902</u>	<u>740</u>
NET BOOK VALUE			
At 30 June 2017	<u>43,648</u>	<u>90,520</u>	<u>277</u>
At 30 June 2016	<u>46,558</u>	<u>67,350</u>	<u>369</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2016	102,381	1,675	314,963
Additions	48,500	9,031	117,811
Disposals	(27,750)	-	(37,300)
At 30 June 2017	<u>123,131</u>	<u>10,706</u>	<u>395,474</u>
DEPRECIATION			
At 1 July 2016	45,176	419	142,225
Charge for year	23,689	2,572	59,436
Eliminated on disposal	(16,802)	-	(19,415)
At 30 June 2017	<u>52,063</u>	<u>2,991</u>	<u>182,246</u>
NET BOOK VALUE			
At 30 June 2017	<u>71,068</u>	<u>7,715</u>	<u>213,228</u>
At 30 June 2016	<u>57,205</u>	<u>1,256</u>	<u>172,738</u>

Mitchell Turf & Landscaping Ltd (Registered number: SC420421)

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	198,721	137,538
Other debtors	19,539	145,809
Prepayments	13,140	-
	<u>231,400</u>	<u>283,347</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	5,080	5,080
Trade creditors	107,258	71,496
Tax	32,701	16,546
Social security and other taxes	-	81,744
VAT	53,551	103,448
Other creditors	43,375	21,857
Directors' current accounts	54,760	83,143
Accrued expenses	2,750	6,600
	<u>299,475</u>	<u>389,914</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>-</u>	<u>5,080</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.