

Abbreviated Unaudited Accounts

for the Year Ended

30 June 2016

for

Mitchell Turf & Landscaping Ltd

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for the Year Ended 30 June 2016**

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Mitchell Turf & Landscaping Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

Mrs J Mitchell
J D Mitchell

SECRETARY:

J D Mitchell

REGISTERED OFFICE:

Cherrybank Nursery
Palacerigg
Cumbernauld
Glasgow
G67 3HU

REGISTERED NUMBER:

SC420421 (Scotland)

ACCOUNTANTS:

Haines Watts
Floor 1
24 Blythswood Square
Glasgow
G2 4BG

Mitchell Turf & Landscaping Ltd (Registered number: SC420421)

Abbreviated Balance Sheet

30 June 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	172,738	150,364
CURRENT ASSETS			
Stocks		34,000	34,000
Debtors		283,347	210,560
Cash at bank		15,960	-
		<u>333,307</u>	<u>244,560</u>
CREDITORS			
Amounts falling due within one year		<u>(389,914)</u>	<u>(335,702)</u>
NET CURRENT LIABILITIES		<u>(56,607)</u>	<u>(91,142)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		116,131	59,222
CREDITORS			
Amounts falling due after more than one year		(5,080)	(10,160)
PROVISIONS FOR LIABILITIES		<u>(25,236)</u>	<u>(20,179)</u>
NET ASSETS		<u>85,815</u>	<u>28,883</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		85,814	28,882
SHAREHOLDERS' FUNDS		<u>85,815</u>	<u>28,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

J D Mitchell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and is recognised when invoices are issued to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase agreements are capitalised in the balance sheet. Such assets are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	252,729
Additions	76,734
Disposals	(14,500)
At 30 June 2016	<u>314,963</u>
DEPRECIATION	
At 1 July 2015	102,365
Charge for year	44,970
Eliminated on disposal	(5,110)
At 30 June 2016	<u>142,225</u>
NET BOOK VALUE	
At 30 June 2016	<u>172,738</u>
At 30 June 2015	<u>150,364</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 £	2015 £
J D Mitchell		
Balance outstanding at start of year	(91,123)	(103,281)
Amounts advanced	87,980	33,067
Amounts repaid	(80,000)	(20,909)
Balance outstanding at end of year	<u>(83,143)</u>	<u>(91,123)</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is John Mitchell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.