Registered Number SC420344

GOODWILL ACCOUNTANCY LIMITED

Abbreviated Accounts

31 March 2016

GOODWILL ACCOUNTANCY LIMITED **Registered Number SC420344**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	11,869	13,448
		11,869	13,448
Current assets			
Debtors		37,216	18,987
Cash at bank and in hand		1,318	500
		38,534	19,487
Creditors: amounts falling due within one year		(13,664)	(11,231)
Net current assets (liabilities)		24,870	8,256
Total assets less current liabilities		36,739	21,704
Provisions for liabilities		(691)	(777)
Total net assets (liabilities)		36,048	20,927
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		35,948	20,827
Shareholders' funds		36,048	20,927

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2016

And signed on their behalf by:
Mr S J Will, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Land and buildings freehold - 10% straight line
Plant and machinery - 20% reducing balance

Other accounting policies
Pensions
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Deferred taxation
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	16,962
Additions	263
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	17,225
Depreciation	
At 1 April 2015	3,514
Charge for the year	1,842
On disposals	-
At 31 March 2016	5,356
Net book values	
At 31 March 2016	11,869

At 31 March 2015	13,448

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.