

REGISTERED NUMBER: SC420321 (Scotland)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Froid Ltd

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for the Year Ended 31 May 2017**

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Froid Ltd

**Company Information
for the Year Ended 31 May 2017**

DIRECTOR: S Young

SECRETARY: Ms T E Thompson

REGISTERED OFFICE: 27 High Park Avenue
Stranraer
Dumfries & Galloway
DG9 0DE

REGISTERED NUMBER: SC420321 (Scotland)

ACCOUNTANTS: McMillan Bain & Company
27 High Park Avenue
Stranraer
Dumfries & Galloway
DG9 0DE

Froid Ltd (Registered number: SC420321)

**Abridged Balance Sheet
31 May 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		945		1,181
CURRENT ASSETS					
Cash at bank		28		820	
CREDITORS					
Amounts falling due within one year		<u>1,000</u>		<u>1,062</u>	
NET CURRENT LIABILITIES			<u>(972)</u>		<u>(242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(27)		939
CREDITORS					
Amounts falling due after more than one year			(5,968)		(5,549)
PROVISIONS FOR LIABILITIES			<u>(179)</u>		<u>(236)</u>
NET LIABILITIES			<u>(6,174)</u>		<u>(4,846)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>(6,274)</u>		<u>(4,946)</u>
SHAREHOLDERS' FUNDS			<u>(6,174)</u>		<u>(4,846)</u>

The notes form part of these financial statements

Froid Ltd (Registered number: SC420321)

Abridged Balance Sheet - continued
31 May 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director on 28 February 2018 and were signed by:

S Young - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Froid Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 May 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 June 2015.

There were no adjustments required to prior year balances or results on transition to the new standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Froid Ltd (Registered number: SC420321)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 June 2016	
and 31 May 2017	<u>2,092</u>
DEPRECIATION	
At 1 June 2016	911
Charge for year	<u>236</u>
At 31 May 2017	<u>1,147</u>
NET BOOK VALUE	
At 31 May 2017	<u>945</u>
At 31 May 2016	<u>1,181</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.