

No: SC420321

FROID LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 1 APRIL 2013 TO 31 MAY 2014

PREPARED BY:

**W. WHITE & CO.
CHARTERED ACCOUNTANTS**

KILMARNOCK
NOVEMBER 2014

TUESDAY



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COMPANIES HOUSE

FROID LTD

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FOR THE PERIOD FROM 1 APRIL 2013 TO 31 MAY 2014

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FROID LTD**ABBREVIATED BALANCE SHEET****No: SC420321****AS AT 31 MAY 2014**

		<u>2014</u>
	Notes	
FIXED ASSETS		
Tangible Assets	2	£ 805
CURRENT ASSETS		
Debtors		£ 105
Cash and Bank Balances		2
		£ 107
CREDITORS: amounts falling due within one year		(700)
NET CURRENT LIABILITIES		(593)
		£ 212
CREDITORS: amounts falling due after more than one year		(2,553)
Provision for Liabilities and Charges		(161)
TOTAL NET LIABILITIES		£ (2,502)
<u>FINANCED BY:</u>		
CAPITAL AND RESERVES		
Called Up Share Capital	3	£ 100
Profit and Loss Account		(2,602)
		£ (2,502)

The Director's statements required by sections 414, 475 and 477 of the Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

FROID LTD

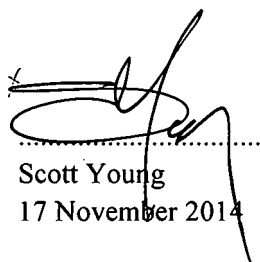
ABBREVIATED BALANCE SHEET continued

AT 31 MAY 2014

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period ended 31 May 2014, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

 Director
Scott Young
17 November 2014

The accompanying notes are an integral part of this Balance Sheet.

FROID LTD

NOTES TO THE ABBREVIATED ACCOUNTS

AS AT 31 MAY 2014

1. ACCOUNTING POLICIES

1.1 Accounting Conventions

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfills its contractual obligations to customers by supplying goods and services and excludes value added tax. (Where services are performed gradually over time revenue is recognised as activity progresses by reference to the value of work performed).

1.3 Depreciation of Tangible Assets

Depreciation is provided on tangible assets at the following rates in order to write off the cost less residual value over the assets' expected useful life :

Office Equipment - 20% per annum

1.4 Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

FROID LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued

AS AT 31 MAY 2014

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
COST:	
Acquired or Introduced	£ 1,050
DEPRECIATION:	
Charge for Period	245
NET BOOK VALUE:	
At 31 May 2014	£ <u>805</u>

3. SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
Allotted, issued and fully paid		
Ordinary Shares of £1 each	£ <u>100</u>	£ <u>2</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON

THE UNAUDITED ACCOUNTS OF FROID LTD

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

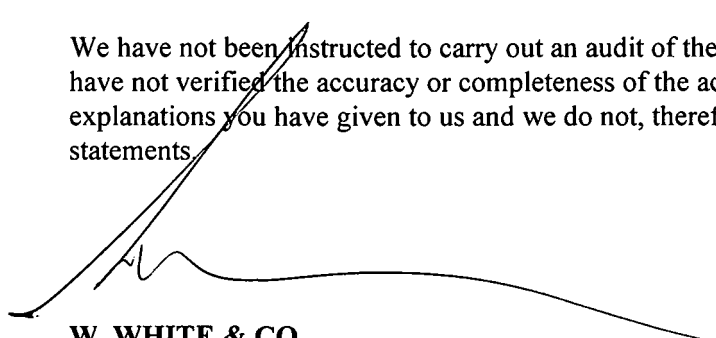
In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have completed the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet, and the related notes from the accounting records and information and explanations you have given us.

The report is made solely to the Company's Director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company's Director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**W. WHITE & CO.
CHARTERED ACCOUNTANTS**

**KILMARNOCK
17 NOVEMBER 2014**