

Registered Number SC420213

Lockhart Engineering Ltd

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		177	300
		<u>177</u>	<u>300</u>
Current assets			
Debtors		0	10,980
Cash at bank and in hand		41,710	44,000
Total current assets		<u>41,710</u>	<u>54,980</u>
Creditors: amounts falling due within one year		(16,577)	(35,269)
Net current assets (liabilities)		25,133	19,711
Total assets less current liabilities		<u>25,310</u>	<u>20,011</u>
Total net assets (liabilities)		<u>25,310</u>	<u>20,011</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		25,210	19,911

Shareholders funds

25,310

20,011

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 August 2016

And signed on their behalf by:

Mr R McGill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents services provided during the year, exclusive of Value Added Tax at the standard rate. The turnover figure includes the adjustment relating to the use of the flat rate VAT scheme.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33% Straight Line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	448	448
At 31 March 2016	<u>448</u>	<u>448</u>
Depreciation		
At 01 April 2015	148	148
Charge for year	123	123
At 31 March 2016	<u>271</u>	<u>271</u>
Net Book Value		
At 31 March 2016	177	177
At 31 March 2015	<u>300</u>	<u>300</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100