

COMPANY REGISTRATION NUMBER: SC420121

Teuchan Wind Limited

Filleted Unaudited Financial Statements

31 December 2024

Teuchan Wind Limited

Statement of Financial Position

31 December 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	4	409,883	450,872
Current assets			
Debtors	5	148,803	102,902
Investments	6	50	50
Cash at bank and in hand		54,319	28,821
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		203,172	131,773
Creditors: amounts falling due within one year	7	109,859	104,536
		-----	-----
Net current assets		93,313	27,237
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Total assets less current liabilities		503,196	478,109
Provisions		83,428	—
		-----	-----
Net assets		419,768	478,109
		-----	-----
Capital and reserves			
Called up share capital		4	4
Profit and loss account		419,764	478,105
		-----	-----
Shareholders funds		419,768	478,109
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Teuchan Wind Limited

Statement of Financial Position *(continued)*

31 December 2024

These financial statements were approved by the board of directors and authorised for issue on 28 April 2025 , and are signed on behalf of the board by:

Mr D Cameron

Director

Company registration number: SC420121

Teuchan Wind Limited

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Westertown, Rothienorman, Inverurie, AB51 8US.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	5% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Basic financial instruments are initially recognised at the transaction price. The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

4. Tangible assets

	Plant and machinery £
Cost	
At 1 January 2024 and 31 December 2024	819,770

Depreciation	
At 1 January 2024	368,898
Charge for the year	40,989

At 31 December 2024	409,887

Carrying amount	
At 31 December 2024	409,883

At 31 December 2023	450,872

5. Debtors

	2024	2023
	£	£
Prepayments and accrued income	19,442	18,273
Other debtors	129,361	84,629
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	148,803	102,902
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6. Investments

	2024	2023
	£	£
Other investments	50	50
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7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	469	8,940
Accruals	70,044	72,799
Corporation tax	36,473	21,865
Social security and other taxes	1,941	–
Other creditors	932	932
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	109,859	104,536
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.