

COMPANY REGISTRATION NUMBER: SC420121

Teuchan Wind Limited

Filleted Unaudited Financial Statements

31 December 2023

Teuchan Wind Limited

Statement of Financial Position

31 December 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	4	450,872	491,860
Current assets			
Debtors	5	102,902	99,875
Investments	6	50	50
Cash at bank and in hand		28,821	61,454
		-----	-----
		131,773	161,379
Creditors: amounts falling due within one year	7	104,536	105,567
		-----	-----
Net current assets		27,237	55,812
		-----	-----
Total assets less current liabilities		478,109	547,672
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Net assets		478,109	547,672
		-----	-----
Capital and reserves			
Called up share capital		4	4
Profit and loss account		478,105	547,668
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Shareholders funds		478,109	547,672
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Teuchan Wind Limited

Statement of Financial Position *(continued)*

31 December 2023

These financial statements were approved by the board of directors and authorised for issue on 21 May 2024 , and are signed on behalf of the board by:

Mr D Cameron

Director

Company registration number: SC420121

Teuchan Wind Limited

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Westertown, Rothienorman, Inverurie, AB51 8US.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	5% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

Financial instruments

Basic financial instruments are initially recognised at the transaction price. The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

4. Tangible assets

	Plant and machinery £
Cost	
At 1 January 2023 and 31 December 2023	819,770

Depreciation	
At 1 January 2023	327,910
Charge for the year	40,988

At 31 December 2023	368,898

Carrying amount	
At 31 December 2023	450,872

At 31 December 2022	491,860

5. Debtors

	2023	2022
	£	£
Prepayments and accrued income	18,273	16,915
Other debtors	84,629	82,960
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	102,902	99,875
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6. Investments

	2023	2022
	£	£
Other investments	50	50
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7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,940	38,040
Accruals	72,799	34,348
Corporation tax	21,865	32,247
Other creditors	932	932
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	104,536	105,567
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.