

Registered Number SC420121

TEUCHAN WIND LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	778,781	352,070
		<u>778,781</u>	<u>352,070</u>
Current assets			
Debtors		50,628	49,000
Cash at bank and in hand		9,439	1,344
		<u>60,067</u>	<u>50,344</u>
Creditors: amounts falling due within one year		(2,536)	(1,501)
Net current assets (liabilities)		<u>57,531</u>	<u>48,843</u>
Total assets less current liabilities		<u>836,312</u>	<u>400,913</u>
Creditors: amounts falling due after more than one year		(864,012)	(404,702)
Total net assets (liabilities)		<u>(27,700)</u>	<u>(3,789)</u>
Capital and reserves			
Called up share capital	3	4	1
Profit and loss account		(27,704)	(3,790)
Shareholders' funds		<u>(27,700)</u>	<u>(3,789)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

D O Cameron, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Wind turbines - 5%

Other accounting policies**Going concern**

The company is reliant on the continued support of the parent company, Macwind Limited. It is anticipated that this support will continue in to the future.

Creditors

Included within Other Loans is a loan from the parent company, Macwind Limited. The amount due to Macwind Limited at the year end amounted to £308,495 (2013 - £96,510).

The balance also includes a loan from John Munro amounting to £96,206 (2013 - £21,300).

Ultimate Parent Undertaking and Controlling Party

The parent company is Macwind Limited.

The company is controlled by MacWind Limited, which owns 75% of the share capital.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	352,070
Additions	467,700
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>819,770</u>
Depreciation	
At 1 January 2015	-

Charge for the year	40,989
On disposals	-
At 31 December 2015	<u>40,989</u>
Net book values	
At 31 December 2015	<u>778,781</u>
At 31 December 2014	<u>352,070</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
4 Ordinary shares of £1 each (1 shares for 2014)	4	1

The company was incorporated on 22 March 2012. At that date, 1 Ordinary £1 share was issued.

A further 3 Ordinary £1 shares were issued in the year.

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