REGISTERED NUMBER: SC419984 (Scotland)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

J & A Law (The Waterpoint) Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:	Mr A Law Mr J J Law
REGISTERED OFFICE:	2 Argyle Street Stonehouse Lanarkshire ML9 3LL
REGISTERED NUMBER:	SC419984 (Scotland)
ACCOUNTANTS:	ICW Accountancy Ltd 15 St Leonard Street Lanark Lanarkshire ML11 7AB

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		12,149		16,164
CURRENT ASSETS					
Stocks		3,582		4,246	
Debtors	5	47,050		44,951	
Cash at bank and in hand		13,879		17,809	
		64,511		67,006	
CREDITORS					
Amounts falling due within one year	6	77,486		69,807	
NET CURRENT LIABILITIES			(12,975)		(2,801)
TOTAL ASSETS LESS CURRENT LIABILITIES			(826)		13,363
PROVISIONS FOR LIABILITIES			(527)		(1,331)
ACCRUALS AND DEFERRED INCOME			(5,768)		(6,736)
NET (LIABILITIES)/ASSETS			(7,121)		5,296
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(7,221)		5,196
SHAREHOLDERS' FUNDS			(7,121)		5,296

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2017 and were signed on its behalf by:

Mr J J Law - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

J & A Law (The Waterpoint) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about J & A Law (The Waterpoint) Ltd as an individual company. The company is exempt under Section 400 of the companies Act 2006 from the requirements to prepare consolidated financial statements as its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, A & J Law Group Ltd, a company registered in Scotland.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	28,478
Additions	206
At 31 August 2017	28,684
DEPRECIATION	
At 1 September 2016	12,314
Charge for year	4,221
At 31 August 2017	16,535
NET BOOK VALUE	
At 31 August 2017	12,149
At 31 August 2016	16,164

5. DEBTORS

	31.8.17 £	31.8.16 £
Amounts falling due within one year:		
Trade debtors	29,200	33,487
Other debtors	633	8
	29,833	33,495
Amounts falling due after more than one year:		
Other debtors	17,217	11,456
Aggregate amounts	47,050	44,951

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade creditors	687	793
Taxation and social security	5	5
Other creditors	76,794	69,009
	77,486	69,807

continued...

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.17	31.8.16
	£	£
Within one year	3,187	6,375
Between one and five years	-	3,187
	3,187	9,562

8. RELATED PARTY DISCLOSURES

During the year the business paid a rent of £6,375 (2016: £6,375) to the Mr A Law's (Company Director) self invested personal pension, this was carried out on a normal commercial basis.

9. ULTIMATE CONTROLLING PARTY

The controlling party is A & J Law Group Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.