

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

A & J Law (Mobility Matters) Ltd

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for the Year Ended 31 August 2016

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DIRECTORS:

Mr A Law
Mr J J Law

REGISTERED OFFICE:

2 Argyle Street
Stonehouse
Lanarkshire
ML9 3LL

REGISTERED NUMBER:

SC419982 (Scotland)

ACCOUNTANTS:

ICW Accountancy Ltd
15 St Leonard Street
Lanark
Lanarkshire
ML11 7AB

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		52,613		32,180
CURRENT ASSETS					
Stocks		31,064		35,291	
Debtors		106,875		91,729	
Cash at bank and in hand		<u>150,311</u>		<u>153,870</u>	
		288,250		280,890	
CREDITORS					
Amounts falling due within one year		<u>39,278</u>		<u>89,060</u>	
NET CURRENT ASSETS			<u>248,972</u>		<u>191,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			301,585		224,010
PROVISIONS FOR LIABILITIES			<u>10,090</u>		<u>5,611</u>
NET ASSETS			<u>291,495</u>		<u>218,399</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>291,395</u>		<u>218,299</u>
SHAREHOLDERS' FUNDS			<u>291,495</u>		<u>218,399</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

Mr A Law - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about A & J Law (Mobility Matters) Ltd as an individual company. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, A & J Law Group Ltd, a company registered in Scotland.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant & Machinery - 20% reducing balance

Motor Vehicles - 25% reducing balance

Computer equipment - 33.33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	50,018
Additions	42,902
Disposals	(18,060)
At 31 August 2016	<u>74,860</u>
DEPRECIATION	
At 1 September 2015	17,838
Charge for year	14,154
Eliminated on disposal	(9,745)
At 31 August 2016	<u>22,247</u>
NET BOOK VALUE	
At 31 August 2016	<u>52,613</u>
At 31 August 2015	<u>32,180</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE PARENT COMPANY**

A & J Law Group Ltd is regarded by the directors as being the company's ultimate parent company.

A & J Law Group Ltd owns 100% of the share capital.

5. **RELATED PARTY DISCLOSURES**

Mr A Law

Director

At the balance sheet date the amount due to Mr A Law as £1,103 (2015: £14,306). There are no specific repayment terms, interest was accrued on a compound basis. There was unpaid interest at the year end date of £841 (2015: £4,937).

During the year the business paid a rent of £6,375 (2015: £6,375) to Mr A Law's self-invested personal pension, this was carried out on normal commercial terms.

	31.8.16 £	31.8.15 £
Amount due to related party at the balance sheet date	<u>1,103</u>	<u>14,306</u>

Mr J J Law

Director

At the balance sheet date the amount due to Mr J Law was £528 (2015: £13,701). There are no specific repayment terms, interest was accrued on a compound basis. Unpaid interest at the year end date was £718 (2015: £4,970).

	31.8.16 £	31.8.15 £
Amount due to related party at the balance sheet date	<u>528</u>	<u>13,701</u>

A & J Law Group Ltd - SC419946

Parent company

During the year a dividend of £35,000 (2015: £8,000) was paid to A & J Law Group Ltd

At the balance sheet date the amount due from A & J Law Group Ltd was £20,345 (2015: £22,839). There are no specific repayment terms and no interest is due on the balance.

	31.8.16 £	31.8.15 £
Amount due from related party at the balance sheet date	<u>20,345</u>	<u>22,839</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

5. **RELATED PARTY DISCLOSURES - continued**

J & A Law(The Waterpoint) Ltd

Subsidiary of parent company

At the balance sheet date the amount due from J & A Law (The Waterpoint) Ltd was £17,633 (2015: £7,778).There are no specific repayment terms and no interest is due on the balance.

	31.8.16	31.8.15
	£	£
Amount due from related party at the balance sheet date	<u>17,633</u>	<u>7,778</u>

Mrs A Jamieson

Company secretary

Mrs A Jamieson has a sole trader business as a bookkeeper from whom the company bought services to the value of £7,429 (2015: £5,605) on normal commercial terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.