

Abbreviated Accounts for the Year Ended 31 March 2016

for

Gall Robertson CA Ltd

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for the Year Ended 31 March 2016**

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Gall Robertson CA Ltd
Company Information
for the Year Ended 31 March 2016

DIRECTOR: Mrs S M G Robertson

REGISTERED OFFICE: Tweedside Park
Tweedbank
Galashiels
TD1 3TE

REGISTERED NUMBER: SC419821 (Scotland)

ACCOUNTANTS: Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		37,070		69,740
Tangible assets	3		<u>20,570</u>		<u>18,136</u>
			57,640		87,876
CURRENT ASSETS					
Stocks		25,241		27,769	
Debtors		182,499		164,648	
Cash at bank and in hand		<u>100,603</u>		<u>39,927</u>	
		308,343		232,344	
CREDITORS					
Amounts falling due within one year		<u>101,768</u>		<u>88,510</u>	
NET CURRENT ASSETS			<u>206,575</u>		<u>143,834</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,215		231,710
CREDITORS					
Amounts falling due after more than one year			<u>186,746</u>		<u>200,592</u>
NET ASSETS			<u>77,469</u>		<u>31,118</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>77,369</u>		<u>31,018</u>
SHAREHOLDERS' FUNDS			<u>77,469</u>		<u>31,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2016 and were signed by:

Mrs S M G Robertson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with acquisition of a business in 2012 and subsequent blocks of fees, is being amortised evenly over its useful estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	173,350
Additions	2,500
At 31 March 2016	<u>175,850</u>
AMORTISATION	
At 1 April 2015	103,610
Amortisation for year	35,170
At 31 March 2016	<u>138,780</u>
NET BOOK VALUE	
At 31 March 2016	<u>37,070</u>
At 31 March 2015	<u>69,740</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	29,126
Additions	7,965
Disposals	(906)
At 31 March 2016	<u>36,185</u>
DEPRECIATION	
At 1 April 2015	10,990
Charge for year	5,244
Eliminated on disposal	(619)
At 31 March 2016	<u>15,615</u>
NET BOOK VALUE	
At 31 March 2016	<u>20,570</u>
At 31 March 2015	<u>18,136</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16 31.3.15
		£	£
100	Ordinary	£1	<u>100</u> <u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.