

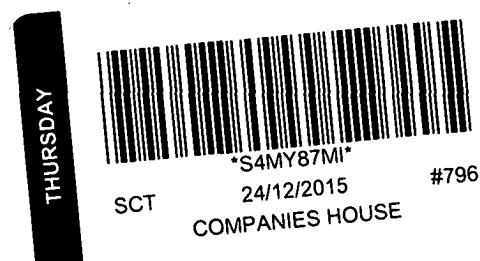
Gall Robertson CA

*Chartered Accountants
& Business Advisers*

Financial Statements for the Year Ended 31 March 2015

for

Gall Robertson CA Ltd



Business and registered office: Tweedside Park, Tweedbank, Galashiels TD1 3TE

Tel: 01896 751050 Fax: 01896 751060

E-mail: info@gallrobertsonca.co.uk www.gallrobertsonca.co.uk

Director: Sheila Robertson B.Sc. (Hons.) Agric., CA

Associate: Karen Currie B.Sc. (Hons.), CA

Company No. SC419821

Gall Robertson CA is a trading name of Gall Robertson CA Ltd

Regulated for a range of investment business activities by the Institute of Chartered Accountants of Scotland



Gall Robertson CA Ltd

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for the Year Ended 31 March 2015**

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Gall Robertson CA Ltd
Company Information
for the Year Ended 31 March 2015

DIRECTOR: Mrs S M G Robertson

REGISTERED OFFICE: Tweedside Park
Tweedbank
Galashiels
TD1 3TE

REGISTERED NUMBER: SC419821 (Scotland)

ACCOUNTANTS: Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		69,740		103,410
Tangible assets	3		<u>18,136</u>		<u>21,034</u>
			87,876		124,444
CURRENT ASSETS					
Stocks		27,769		23,538	
Debtors	4	164,648		133,809	
Cash at bank and in hand		<u>39,927</u>		<u>31,922</u>	
		232,344		189,269	
CREDITORS					
Amounts falling due within one year	5	<u>88,510</u>		<u>80,567</u>	
NET CURRENT ASSETS			<u>143,834</u>		<u>108,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,710		233,146
CREDITORS					
Amounts falling due after more than one year	6		(200,592)		(226,556)
PROVISIONS FOR LIABILITIES	7		-		(2,312)
NET ASSETS			<u>31,118</u>		<u>4,278</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>31,018</u>		<u>4,178</u>
SHAREHOLDERS' FUNDS			<u>31,118</u>		<u>4,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

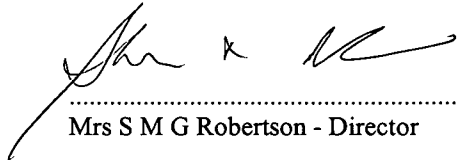
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2015

The financial statements have been prepared and delivered in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22/12/15 and were signed by:


.....
Mrs S M G Robertson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2015**

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2014	172,350
Additions	<u>1,000</u>
At 31 March 2015	<u>173,350</u>
AMORTISATION	
At 1 April 2014	68,940
Charge for year	<u>34,670</u>
At 31 March 2015	<u>103,610</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>69,740</u></u>
At 31 March 2014	<u><u>103,410</u></u>

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2014	2,578	16,432	13,562	32,572
Additions	309	-	7,170	7,479
Disposals	<u>-</u>	<u>(7,500)</u>	<u>(3,425)</u>	<u>(10,925)</u>
At 31 March 2015	<u>2,887</u>	<u>8,932</u>	<u>17,307</u>	<u>29,126</u>
DEPRECIATION				
At 1 April 2014	657	5,657	5,224	11,538
Charge for year	299	2,167	2,669	5,135
Eliminated on disposal	<u>-</u>	<u>(3,810)</u>	<u>(1,873)</u>	<u>(5,683)</u>
At 31 March 2015	<u>956</u>	<u>4,014</u>	<u>6,020</u>	<u>10,990</u>
NET BOOK VALUE				
At 31 March 2015	<u><u>1,931</u></u>	<u><u>4,918</u></u>	<u><u>11,287</u></u>	<u><u>18,136</u></u>
At 31 March 2014	<u><u>1,921</u></u>	<u><u>10,775</u></u>	<u><u>8,338</u></u>	<u><u>21,034</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2015**

3. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2014	16,432
Disposals	<u>(7,500)</u>
At 31 March 2015	<u>8,932</u>
DEPRECIATION	
At 1 April 2014	5,657
Charge for year	2,167
Eliminated on disposal	<u>(3,810)</u>
At 31 March 2015	<u>4,014</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>4,918</u></u>
At 31 March 2014	<u><u>10,775</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Trade debtors	152,772	121,732
Other debtors	<u>11,876</u>	<u>12,077</u>
	<u><u>164,648</u></u>	<u><u>133,809</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Hire purchase contracts	2,806	2,939
Trade creditors	10,300	17,150
Taxation and social security	59,937	46,250
Other creditors	<u>15,467</u>	<u>14,228</u>
	<u><u>88,510</u></u>	<u><u>80,567</u></u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.15 £	31.3.14 £
Hire purchase contracts	-	2,806
Other creditors	<u>200,592</u>	<u>223,750</u>
	<u><u>200,592</u></u>	<u><u>226,556</u></u>

Gall Robertson CA Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2015**

7. PROVISIONS FOR LIABILITIES

	31.3.15	31.3.14
	£	£
Deferred tax	<u>-</u>	<u>2,312</u>
		Deferred tax
		£
Balance at 1 April 2014		<u>2,312</u>
Balance at 31 March 2015		<u>2,312</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Profit and loss account £
At 1 April 2014	4,178
Profit for the year	38,840
Dividends	<u>(12,000)</u>
At 31 March 2015	<u>31,018</u>

10. RELATED PARTY DISCLOSURES

Mrs S M G Robertson
Director

	2015	2014
Capital introduced (2014) and due at year end	187570	199928
Dividend received in the year	9000	9000

Stewart Technology Ltd

A company in which J and S Robertson are shareholders

	2015	2014
Sales to Stewart Technology Ltd (net of VAT)	20786	17875
Purchases from Stewart Technology Ltd	8000	8000
Balance due to Stewart Technology Ltd at year end	2400	9600
Balance due by Stewart Technology Ltd at year end	4974	0

Gall Robertson CA Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2015**

10. RELATED PARTY DISCLOSURES - continued

J Robertson

A family shareholder

	2015	2014
Dividend received in the year	3000	3000

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs S M G Robertson.