

Registered Number:SC419605

Scotland

Daffie Management Ltd

Report of the Director and Unaudited Financial Statements

For the year ended 31 March 2017

Daffie Management Ltd

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Daffie Management Ltd

Company Information For the year ended 31 March 2017

Director	Danyang Cong
Registered Number	SC419605
Registered Office	3 Garthdee Drive Aberdeen AB10 7JB
Accountants	Daffie Management Ltd 3 Garthdee Drive Aberdeen AB10 7JB
Bankers	Natwest

Daffie Management Ltd

Director's Report For the year ended 31 March 2017

The director presents his report and financial statements for the year ended 31 March 2017.

Principal activities

The principal activity of the company continued to be that of accountancy and management services.

Director

The director who served the company throughout the year was as follows:

Danyang Cong

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Danyang Cong

Date: 29 November 2017

Daffie Management Ltd

Independent Accountants' Report For the year ended 31 March 2017

Report to the director on the preparation of the unaudited statutory accounts of Daffie Management Ltd for the year ended 31 March 2017

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Daffie Management Ltd for the year ended 31 March 2017 which comprise the Income Statement, Other Comprehensive Income, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Daffie Management Ltd, as a body, in accordance with the terms of our engagement letter dated 1 April 2016. Our work has been undertaken solely to prepare for your approval the accounts of Daffie Management Ltd and state those matters that we have agreed to state to the Board of Directors of Daffie Management Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daffie Management Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Daffie Management Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Daffie Management Ltd. You consider that Daffie Management Ltd is exempt from the statutory audit requirement for the year.

Danyang Cong

Daffie Management Ltd

3 Garthdee Drive

Aberdeen

AB10 7JB

Date: 29 November 2017

Daffie Management Ltd

Income Statement For the year ended 31 March 2017

	2017	2016
	£	£
Turnover	28,095	15,358
Cost of sales	(1,416)	(848)
Gross profit	26,679	14,510
Distribution costs	(611)	-
Administrative expenses	(20,107)	(5,674)
	(20,718)	(5,674)
Operating profit	5,961	8,836
Other interest receivable and similar income	5	3
Profit before taxation	5,966	8,839
Taxation	(1,247)	(1,479)
Profit for the financial year	4,719	7,360

Daffie Management Ltd

Other Comprehensive Income
For the year ended 31 March 2017

	2017	2016
	£	£
Profit for the financial year	4,719	7,360
Total comprehensive income since last annual report	4,719	7,360

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	819	1,087
		819	1,087
Current assets			
Trade and other receivables	3	273	656
Cash and cash equivalents		25,930	15,361
		26,203	16,017
Trade and other payables: amounts falling due within one year	4	(13,935)	(3,736)
Net current assets		12,268	12,281
Total assets less current liabilities		13,087	13,368
Trade and other payables: amounts falling due after more than one year	5	(7,099)	(7,099)
Net assets		5,988	6,269
Capital and reserves			
Called up share capital		1	1
Retained earnings		5,987	6,268
Shareholders' funds		5,988	6,269

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 29 November 2017 and were signed by:

Danyang Cong

Daffie Management Ltd

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Daffie Management Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC419605.

Registered address:
3 Garthdee Drive
Aberdeen
AB10 7JB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£
At 01 April 2016	380	1,376	1,756
Additions	-	259	259
At 31 March 2017	380	1,635	2,015
Provision for depreciation and impairment			
At 01 April 2016	167	502	669
Charge for year	74	453	527
At 31 March 2017	241	955	1,196
Net book value			
At 31 March 2017	139	680	819
At 31 March 2016	213	874	1,087

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	-	390
Other debtors	273	266
	273	656

Daffie Management Ltd

Notes to the Financial Statements Continued
For the year ended 31 March 2017

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	457
Taxation and social security	1,247	1,479
Other creditors	12,688	1,800
	13,935	3,736

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	7,099	7,099

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.