

COMPANY REGISTRATION NUMBER SC419476

K & L CONSULTANT LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2014

WEDNESDAY



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SCT

21/05/2014

#325

COMPANIES HOUSE

RITSONS

Chartered Accountants
103 High Street
ELGIN
Moray
IV30 1EB

K & L CONSULTANT LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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K & L CONSULTANT LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		<u>608</u>	<u>715</u>
CURRENT ASSETS			
Debtors		81,799	22,005
Cash at bank and in hand		80,807	63,644
		<u>162,606</u>	<u>85,649</u>
CREDITORS: Amounts falling due within one year		<u>29,749</u>	<u>27,813</u>
NET CURRENT ASSETS		<u>132,857</u>	<u>57,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>133,465</u>	<u>58,551</u>
PROVISIONS FOR LIABILITIES		<u>122</u>	<u>138</u>
		<u>133,343</u>	<u>58,413</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>2</u>	<u>2</u>
Profit and loss account		<u>133,341</u>	<u>58,411</u>
SHAREHOLDER'S FUNDS		<u>133,343</u>	<u>58,413</u>

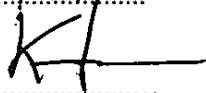
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

15/5/14


MR K FRASER

Company Registration Number: SC419476

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

K & L CONSULTANT LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	<u>1,067</u>
DEPRECIATION	
At 1 April 2013	352
Charge for year	<u>107</u>
At 31 March 2014	<u>459</u>
NET BOOK VALUE	
At 31 March 2014	<u>608</u>
At 31 March 2013	<u>715</u>

3. TRANSACTIONS WITH THE DIRECTOR

During the year the company made advances totalling £14,200 to Mr Fraser. During the same period Mr Fraser repaid £822.60 and the balance owed to the company at the year end was £12,367. Interest is charged at the official rate on any overdrawn balances.

The maximum balance outstanding at any time during the year was £12,367 due by Mr Fraser to the company.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

K & L CONSULTANT LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF K & L CONSULTANT LTD

YEAR ENDED 31 MARCH 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RITSONS
Chartered Accountants

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19/5/14