Company Registration No. SC418549 (Scotland)

Stephona Properties Limited

Abbreviated financial statements

for the year ended 31 March 2016



Stephona Properties Limited

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Stephona Properties Limited

Abbreviated balance sheet

as at 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		**64,104**		64,104
Current assets					
Debtors		**300**		-	
Cash at bank and in hand		**1,041**		1,531	
		1,341		1,531	
Creditors: amounts falling due within one year		**(64,360)**		(64,382)	
Net current liabilities			**(63,019)**		(62,851)
Total assets less current liabilities			**1,085**		1,253
Capital and reserves					
Called up share capital	3		**2**		2
Profit and loss account			**1,083**		1,251
Shareholders' funds			**1,085**		1,253

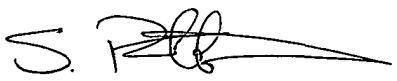
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 July 2016



Stephen Robertson
Director

Company Registration No. SC418549

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The accounts have also been prepared on a going concern basis. The directors have considered the future trading prospects of the company and believe that this basis is appropriate.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	**64,104**
At 31 March 2015	64,104

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	2