

COMPANY NUMBER SC418142

CROOKIE LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30TH NOVEMBER 2012

GREAVES WEST AND AYRE

CHARTERED ACCOUNTANTS

BERWICK UPON TWEED

FRIDAY



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CROOKIE LIMITED

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CROOKIE LIMITED
BALANCE SHEET AS AT 30TH NOVEMBER 2012

	<u>Notes</u>	<u>2012</u>	
		£	£
Fixed Assets			
Investments	2		265,895
Current Assets			
Investments		23,633	
Creditors : Amounts falling due within one year		<u>(157,281)</u>	
Net Current Liabilities			<u>(133,648)</u>
Total Assets Less Current Liabilities			<u><u>132,247</u></u>

The notes on pages 3 to 5 form an integral part of these financial statements.

CROOKIE LIMITED
BALANCE SHEET AS AT 30TH NOVEMBER 2012

	<u>Notes</u>	<u>2012</u>
		£ £
Capital and Reserves		
Called up share capital	3	6
Revaluation reserve		130,718
Profit and loss account		1,523
Shareholders' Funds		<u>132,247</u>

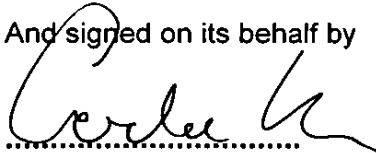
In the directors' opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the period ended 30th November 2012. No member of the company has deposited a notice under section 476 requiring an audit of these accounts.

The directors are responsible for ensuring the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on 12th July 2013

And signed on its behalf by



Mr. G.A. Kaye, Director

The notes on pages 3 to 5 form an integral part of these financial statements.

CROOKIE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term.

1.3. Investments

Fixed asset investments are stated at market value less provision for permanent diminution in value.

Current asset investments are at market value.

There is no amortisation provided on the assets, as the directors maintain that the true cost is reflected in the accounts. This is not in accordance with the Financial Reporting Standard for Smaller Entities nor Financial Accounting Standards.

CROOKIE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2012

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. Going concern

The company is reliant on the support of the directors and they have pledged their support for the foreseeable future.

2. Fixed assets

	<u>Investments</u>	<u>Total</u>
	£	£
Cost or valuation		
Additions	135,177	135,177
Revaluation	130,718	130,718
At 30th November 2012	<u>265,895</u>	<u>265,895</u>
Net book value		
At 30th November 2012	<u>265,895</u>	<u>265,895</u>

The asset is held at current market value, the directors do not consider the period end value to be materially different. The historic cost of the investment is £135,177.

CROOKIE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH NOVEMBER 2012

3. Share capital

2012

£

Allotted, called up and fully paid

6 Ordinary shares of £1 each

6

During the period the company issued 6 Ordinary shares of £1 each at par.

4. Ultimate controlling party

The directors control the company by virtue of their shareholdings.