REGISTERED NUMBER: SC418077 (Scotland)

Report of the Directors and

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Visit Applecross Ltd

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for the Year Ended 28 February 2017

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Visit Applecross Ltd

Company Information
for the Year Ended 28 February 2017

DIRECTORS:	N Goldthorpe Mrs M Goldthorpe A C Goldthorpe Ms A Goldthorpe
REGISTERED OFFICE:	Visitor Centre Shore Street Applecross Strathcarron Ross-shire IV54 8LR
REGISTERED NUMBER:	SC418077 (Scotland)
ACCOUNTANTS:	Mackay & Co Chartered Accountants Main Street Golspie Sutherland KW10 6RH

Report of the Directors for the Year Ended 28 February 2017

The directors present their report with the financial statements of the company for the year ended 28 February 2017.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of running a campsite.

DIRECTORS
The directors shown below have held office during the whole of the period from 29 February 2016 to the date of this report.

N Goldthorpe
Mrs M Goldthorpe
A C Goldthorpe
Ms A Goldthorpe

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

N Goldthorpe - Director

10 October 2017

Visit Applecross Ltd (Registered number: SC418077)

Abridged Income Statement
for the Year Ended 28 February 2017

	Notes	28.2.17 £	28.2.16 £
GROSS PROFIT		126,157	139,353
Administrative expenses		162,298	130,953
OPERATING (LOSS)/PROFIT	4	(36,141)	8,400
Interest receivable and similar income		-	2
		(36,141)	8,402
Interest payable and similar expenses		5,768	1,744
(LOSS)/PROFIT BEFORE TAXATION		(41,909)	6,658
Tax on (loss)/profit		-	(5,766)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(41,909)	12,424

The notes form part of these financial statements

Abridged Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Tangible assets	5		224,141		125,163
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		42,942		10,499	
Prepayments and accrued income		-		281	
Cash at bank and in hand		2,828		541	
		47,270		12,821	
CREDITORS					
Amounts falling due within one year		109,941		79,278	
NET CURRENT LIABILITIES			(62,671)		(66,457)
TOTAL ASSETS LESS CURRENT LIABILITIES			161,470		58,706
CREDITORS					
Amounts falling due after more than one year	6		197,102		52,429
NET (LIABILITIES)/ASSETS			(35,632)		6,277
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(35,732)		6,177
SHAREHOLDERS' FUNDS			(35,632)		6,277

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
28 February 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the Board of Directors on 10 October 2017 and were signed on its behalf by:

N Goldthorpe - Director

Ms A Goldthorpe - Director

A C Goldthorpe - Director

Mrs M Goldthorpe - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Visit Applecross Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on reducing balance and not provided
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. OPERATING (LOSS)/PROFIT

The operating loss (2016 - operating profit) is stated after charging:

	28.2.17	28.2.16
	£	£
Depreciation - owned assets	21,613	21,739

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 29 February 2016	195,201
Additions	141,272
Disposals	(28,625)
At 28 February 2017	307,848
DEPRECIATION	
At 29 February 2016	70,038
Charge for year	21,613
Eliminated on disposal	(7,944)
At 28 February 2017	83,707
NET BOOK VALUE	
At 28 February 2017	224,141
At 28 February 2016	125,163

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	28.2.17	28.2.16
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	106,736	-

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7. SECURED DEBTS

The following secured debts are included within creditors:

	28.2.17	28.2.16
	£	£
Bank overdrafts	17,847	20,721
Bank loans	138,733	-
Other loans	28,190	-
	184,770	20,721

8. ULTIMATE CONTROLLING PARTY

There is no single controlling party.

9. GOING CONCERN

Although the balance sheet is in deficit as at 28th February 2017, the directors' consider it appropriate to prepare these accounts on the going concern basis as this position was due to a number of unique factors, which have reversed in the current year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.