Registered number
SC417862

Ultimate car wash ltd

Abbreviated Accounts

29 February 2016

Ultimate car wash ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of Ultimate car wash ltd for the year ended 29 February 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ultimate car wash ltd for the year ended 29 February 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

It is your duty to ensure that Ultimate car wash ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ultimate car wash ltd. You consider that Ultimate car wash ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ultimate car wash ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

G C Forest & Co
Chartered Certified Accountants
190 Billet Road
London
E17 5DX

31 May 2016

Ultimate car wash ltd

Registered number: SC417862

Abbreviated Balance Sheet

as at 29 February 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		10,865		13,251
Current assets					
Stocks		969		816	
Debtors		6,006		6,006	
Cash at bank and in hand		8,948		1,793	
		15,923		8,615	
Creditors: amounts falling due within one year		(27,618)		(28,472)	
Net current liabilities			(11,695)		(19,857)
Net liabilities			(830)		(6,606)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(930)		(6,706)
Shareholders' funds			(830)		(6,606)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Donatas Kukucionis

Director

Approved by the board on 31 May 2016

Ultimate car wash ltd

Notes to the Abbreviated Accounts

for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% written down value
Land and Buildings	over the life of the lease, 10 years

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No provision was found to be necessary for the period ended 28 February 2016.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	19,726
At 29 February 2016	19,726

Depreciation	
At 1 March 2015	6,475
Charge for the year	2,386
At 29 February 2016	8,861
Net book value	
At 29 February 2016	10,865
At 28 February 2015	13,251

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

4 Ultimate controlling party

The controlling party is Mr Donatas Kukucionis by virtue of her ownership of 100% of the issued ordinary share capital of the company.

5 Directors' loans and interest

As at the balance sheet date the amount outstanding to the director by the company was £9,497,
(2015 £9,497).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.