

**FACTORY ARCHITECTURE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

Factory Architecture Limited
Company No. SC417802
Abbreviated Balance Sheet 28 February 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,208		1,510
			<u>1,208</u>		<u>1,510</u>
CURRENT ASSETS					
Stocks		1,902		3,300	
Debtors		-		2,537	
Cash at bank and in hand		2,271		2,306	
		<u>4,173</u>		<u>8,143</u>	
Creditors: Amounts Falling Due Within One Year		<u>(1,520)</u>		<u>(6,723)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,653</u>		<u>1,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,861</u>		<u>2,930</u>
Creditors: Amounts Falling After More Than One Year	3		<u>(5,540)</u>		<u>-</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>-</u>		<u>(302)</u>
NET ASSETS			<u>(1,679)</u>		<u>2,628</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss account			<u>(1,680)</u>		<u>2,627</u>
SHAREHOLDERS' FUNDS			<u>(1,679)</u>		<u>2,628</u>

Factory Architecture Limited
Company No. SC417802
Abbreviated Balance Sheet (continued) 28 February 2015

For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr David Fletcher

23/11/2015

Factory Architecture Limited
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Going Concern Disclosure

During the year, the company made a loss of £4,307 (2014: Profit of £963). At the balance sheet date, the company had net liabilities of £1,679 (2014: Net Assets £2,628). The company is dependent on its director and to provide financial support and allow it to meet its obligations as they fall due. The director is confident of this financial support continuing for the foreseeable future and as a result, believes that the going concern assumptions remain valid. Accordingly, the accounts are produced on going concern basis and do not include any adjustments that would arise should this support be withdrawn.

1.3 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight line
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1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at: 1 March 2014	2,360
As at: 28 February 2015	2,360
Depreciation	
As at: 1 March 2014	850
Provided during the period	302
As at: 28 February 2015	1,152
Net Book Value	
As at: 28 February 2015	1,208
As at: 1 March 2014	1,510

3 . Creditors: Amounts Falling After More Than One Year

	2015	2014
	£	£
Directors loan account	5,540	-

Factory Architecture Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 28 February 2015

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	1	1	1
		<u> </u>	<u> </u>	<u> </u>

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