

DeepWater Solutions Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2018

Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

DeepWater Solutions Ltd

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DeepWater Solutions Ltd

Company Information

Director Mr M Ryan

Registered office 56 King Street
Aberdeen
AB24 5AX

Accountants Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

DeepWater Solutions Ltd
(Registration number: SC417621)
Balance Sheet as at 28 February 2018

	2018 £	2017 £
Fixed assets	<u>182</u>	<u>507</u>
Current assets	57,954	57,014
Prepayments and accrued income	-	304
Creditors: Amounts falling due within one year	<u>(30,642)</u>	<u>(51,015)</u>
Net current assets	<u>27,312</u>	<u>6,303</u>
Total assets less current liabilities	27,494	6,810
Provisions for liabilities	-	(97)
Accruals and deferred income	<u>(720)</u>	<u>(525)</u>
	<u>26,774</u>	<u>6,188</u>
Capital and reserves	<u>26,774</u>	<u>6,188</u>

DeepWater Solutions Ltd
(Registration number: SC417621)
Balance Sheet as at 28 February 2018

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

56 King Street

Aberdeen

AB24 5AX

These financial statements were authorised for issue by the director on 26 November 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

3 Related party transactions

Transactions with directors

	At 1 March 2017 £	Advances to directors £	Repayments by director £	At 28 February 2018 £
2018				
Mr M Ryan				
During the year the company provided the director with an interest free loan, which is unsecured, repayable on demand, and shown under Current Assets. This loan has been repaid in full after the balance sheet date.	44,917	74,344	(71,839)	47,422

DeepWater Solutions Ltd
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	At 1 March 2016 £	Advances to directors £	Repayments by director £	At 28 February 2017 £
2017				
Mr M Ryan				
During the year the company provided the director with an interest free loan, which is unsecured, repayable on demand, and shown under Current Assets. This loan has been repaid in full after the balance sheet date.	18,585	99,271	(72,940)	44,917

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 26 November 2018

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Mr M Ryan
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.