

Registrar

Registration number SC417513

Vetisco Limited

Abbreviated accounts

for the period ended 31st October 2012

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26/06/2013

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Vetisco Limited

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Vetisco Limited

Accountants' report on the unaudited financial statements to the directors

of Vetisco Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st October 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

BERTRAM KIDSON & CO

Accountants

3rd June 2013

Vetisco Limited

Abbreviated balance sheet

as at 31st October 2012

	<u>Notes</u>	<u>31/10/12</u>	
		£	£
<u>Fixed assets</u>			
Tangible assets	2		27,637
<u>Current assets</u>			
Stocks		115,483	
Debtors		18,974	
Cash at bank and in hand		12,565	
		147,022	
<u>Creditors: amounts falling due within one year</u>		(227,755)	
<u>Net current liabilities</u>			(80,733)
<u>Total assets less current liabilities</u>			(53,096)
<u>Creditors: amounts falling due after more than one year</u>			(14,931)
<u>Net liabilities</u>			(68,027)
<u>Capital and reserves</u>			
Called up share capital	3		2
Profit and loss account			(68,029)
<u>Shareholders' funds</u>			(68,027)

The directors statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Vetisco Limited

Abbreviated balance sheet(continued)

Directors' statements required by Sections 475(2) and (3)

for the period ended 31st October 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31st October 2012 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.



R W Gray

Director

3rd June 2013



R I Gray

Director

Registration number SC417513

The notes on pages 4 to 5 form an integral part of these financial statements.

Vetisco Limited

Notes to the abbreviated financial statements

for the period ended 31st October 2012

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Vetisco Limited

Notes to the abbreviated financial statements

for the period ended 31st October 2012

2 <u>Fixed assets</u>	<u>Tangible</u> <u>fixed</u> <u>assets</u> £
<u>Cost</u>	
Additions	31,379
At 31st October 2012	31,379
<u>Depreciation</u>	
Charge for period	3,742
At 31st October 2012	3,742
<u>Net book value</u>	
At 31st October 2012	27,637

3 <u>Share capital</u>	<u>31/10/12</u> £
<u>Authorised</u>	
2 Ordinary shares of £1 each	2
<u>Allotted, called up and fully paid</u>	
2 Ordinary shares of £1 each	2
<u>Equity Shares</u>	
2 Ordinary shares of £1 each	2

4 Ultimate controlling party

The company is under the control of the directors.