REGISTERED NUMBER: SC417372 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

FOR

MIBBIES AYE LTD

MIBBIES AYE LTD (REGISTERED NUMBER: SC417372)

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FOR THE YEAR ENDED 29 FEBRUARY 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTOR:	Samy Salim
SECRETARY:	Kalid Salim
REGISTERED OFFICE:	4d Auchingramont Road Hamilton ML3 6JT
REGISTERED NUMBER:	SC417372 (Scotland)
ACCOUNTANTS:	William Duncan (UK) Limited Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
BANKERS:	The Royal Bank of Scotland plc 50 Cadzow Street Hamilton ML3 6DU

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		26,245		30,876
CURRENT ASSETS					
Stocks		550		-	
Cash at bank and in hand		5,622		11,959	
		6,172		11,959	
CREDITORS					
Amounts falling due within one year	3	17,271		27,335	
NET CURRENT LIABILITIES			(11,099)		(15,376)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,146		15,500
CREDITORS					
Amounts falling due after more than one year	3		10,912		14,072
NET ASSETS			4,234		1,428
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			4,134		1,328
SHAREHOLDERS' FUNDS			4,234		1,428

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2016 and were signed by:

Samy Salim - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015 and 29 February 2016	36,325
DEPRECIATION	
At 1 March 2015	5,449
Charge for year	4,631
At 29 February 2016	10,080
NET BOOK VALUE	
At 29 February 2016	26,245
At 28 February 2015	30,876

3. CREDITORS

Creditors include an amount of £ 15,571 (28.2.15 - £ 18,731) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	£1	100	100

continued...

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	29.2.16	28.2.15
	£	£
Samy Salim		
Balance outstanding at start of year	20,788	(100)
Amounts advanced	-	20,888
Amounts repaid	(10,955)	-
Balance outstanding at end of year	9,833	20,788

The above balance, which is due to the director, is unsecured, interest free and has no fixed repayment terms.

6. CONTROL

The director owns 99% of the company's issued share capital. The director therefore controls the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.