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REGISTERED NUMBER: SC417340 (Scotland)

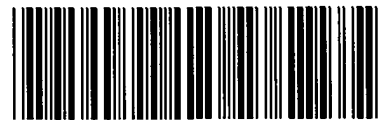
Unaudited Financial Statements for the Year Ended 31 July 2017

for

ROYE PETERS MOTOR ENGINEER LIMITED

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for the Year Ended 31 July 2017

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ROYE PETERS MOTOR ENGINEER LIMITED

Company Information
for the Year Ended 31 July 2017

DIRECTOR: R Peters

REGISTERED OFFICE: 29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

REGISTERED NUMBER: SC417340 (Scotland)

ACCOUNTANTS: Sharles CA
29 Brandon Street
Hamilton
ML3 6DA



ROYE PETERS MOTOR ENGINEER LIMITED (REGISTERED NUMBER: SC417340)

Balance Sheet
31 July 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	5,000	6,000
Tangible assets	5	<u>7,668</u>	<u>10,404</u>
		12,668	16,404
CURRENT ASSETS			
Stocks		250	250
Cash at bank		<u>2,690</u>	<u>1,131</u>
		2,940	1,381
CREDITORS			
Amounts falling due within one year	6	<u>22,357</u>	<u>23,294</u>
NET CURRENT LIABILITIES		(19,417)	(21,913)
TOTAL ASSETS LESS CURRENT LIABILITIES		(6,749)	(5,509)
CREDITORS			
Amounts falling due after more than one year	7	-	510
NET LIABILITIES		(6,749)	(6,019)
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(6,750)</u>	<u>(6,020)</u>
SHAREHOLDERS' FUNDS		(6,749)	(6,019)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 January 2018 and were signed by:



R Peters - Director

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Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Roye Peters Motor Engineer Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the company is being supported in the short term through a loan provided by the director. This loan is interest free and will not be repaid until such time that the company has generated sufficient profits and funds to enable it to do so.

Turnover and revenue recognition

Turnover is derived from motor engineering services supplied by the company.

Turnover is measured at the fair value of motor engineering services supplied, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Tangible fixed assets held for the companies own use are stated at cost less accumulated depreciation and accumulated impairment loss.

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Expenditure of £1,000 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the profit and loss account in the period it is incurred.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit and loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amounts of stocks recognised as an expense in the period in which the reversal occurs.

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 August 2016
and 31 July 2017

10,000

AMORTISATION

At 1 August 2016
Charge for year

4,000

1,000

At 31 July 2017

5,000

NET BOOK VALUE

At 31 July 2017

5,000

At 31 July 2016

6,000

sales

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016 and 31 July 2017	<u>16,862</u>
DEPRECIATION	
At 1 August 2016	6,458
Charge for year	<u>2,736</u>
At 31 July 2017	<u>9,194</u>
NET BOOK VALUE	
At 31 July 2017	<u>7,668</u>
At 31 July 2016	<u>10,404</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	510	6,125
Taxation and social security	557	362
Other creditors	<u>21,290</u>	<u>16,807</u>
	<u>22,357</u>	<u>23,294</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>-</u>	<u>510</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Roye Peters Motor Engineer Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Roye Peters Motor Engineer Limited for the year ended 31 July 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Roye Peters Motor Engineer Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Roye Peters Motor Engineer Limited and state those matters that we have agreed to state to the director of Roye Peters Motor Engineer Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Roye Peters Motor Engineer Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Roye Peters Motor Engineer Limited. You consider that Roye Peters Motor Engineer Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Roye Peters Motor Engineer Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Charles CA
29 Brandon Street
Hamilton
ML3 6DA

9 January 2018