REGISTERED NUMBER: SC417299 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

ALEX FOWLIE LTD

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for the Year Ended 31 JULY 2016

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ALEX FOWLIE LTD

COMPANY INFORMATION
for the Year Ended 31 JULY 2016

DIRECTOR:	A W J Fowlie
REGISTERED OFFICE:	Millhill Longside Peterhead Aberdeenshire AB42 5BJ
REGISTERED NUMBER:	SC417299 (Scotland)
ACCOUNTANTS:	Thomas Barrie & Co LLP Atlantic House 1a Cadogan Street Glasgow G2 6QE

ABBREVIATED BALANCE SHEET
31 JULY 2016

2015			Notes	2016	
£	£			£	£
		FIXED ASSETS			
3,497,338		Intangible assets	2		2,997,718
1,016,026		Tangible assets	3		1,203,259
4,513,364					4,200,977
		CURRENT ASSETS			
	283,171	Debtors		296,142	
	16,461	Cash at bank		21,079	
	299,632			317,221	
		CREDITORS			
	376,751	Amounts falling due within one year		166,068	
(77,119)		**NET CURRENT ASSETS/(LIABILITIES)**			151,153
4,436,245		**TOTAL ASSETS LESS CURRENT LIABILITIES**			4,352,130
		CREDITORS			
(4,054,104)		Amounts falling due after more than one year	4		(4,054,104)
(68,998)		**PROVISIONS FOR LIABILITIES**			(70,145)
313,143		**NET ASSETS**			227,881
		CAPITAL AND RESERVES			
100		Called up share capital	5		100
313,043		Profit and loss account			227,781
313,143		**SHAREHOLDERS' FUNDS**			227,881

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2017 and were signed by:

A W J Fowlie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of electricity and related services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a wind turbine in 2014, is being amortised over its estimated useful life of 8 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost, 10% on cost and 5% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	3,996,958
AMORTISATION	
At 1 August 2015	499,620
Amortisation for year	499,620
At 31 July 2016	999,240
NET BOOK VALUE	
At 31 July 2016	2,997,718
At 31 July 2015	3,497,338

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015	1,070,151
Additions	248,422
At 31 July 2016	1,318,573
DEPRECIATION	
At 1 August 2015	54,125
Charge for year	61,189
At 31 July 2016	115,314
NET BOOK VALUE	
At 31 July 2016	1,203,259
At 31 July 2015	1,016,026

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable otherwise than by instalments	4,054,104	4,054,104

The company issued 4,054,104 preference shares to Mr A Fowlie on 1st August 2014. These are non voting shares and carry a right to a fixed dividend of 0.1% per annum and a preferential right to be repaid on a winding up.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.