

Abbreviated Unaudited Accounts
for the Period 1 May 2015 to 31 December 2015
for
Appening Limited

Appening Limited (Registered number: SC417220)

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for the Period 1 May 2015 to 31 December 2015**

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Appening Limited
Company Information
for the Period 1 May 2015 to 31 December 2015

DIRECTORS: D Young
R J Clark

SECRETARY: D Young

REGISTERED OFFICE: Unit 2, Maritime Court
Cartside Avenue
Inchinnan Business Park
Inchinnan
PA4 9RX

REGISTERED NUMBER: SC417220 (Scotland)

ACCOUNTANTS: Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Appening Limited (Registered number: SC417220)

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		64,802		64,802
Tangible assets	3		<u>482</u>		<u>949</u>
			65,284		65,751
CURRENT ASSETS					
Debtors		54,124		50,544	
Cash at bank and in hand		<u>1,002</u>		<u>11,320</u>	
		55,126		61,864	
CREDITORS					
Amounts falling due within one year	4	<u>117,811</u>		<u>106,046</u>	
NET CURRENT LIABILITIES			(62,685)		(44,182)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,599		21,569
CREDITORS					
Amounts falling due after more than one year	4		<u>225,555</u>		<u>226,162</u>
NET LIABILITIES			<u>(222,956)</u>		<u>(204,593)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(223,056)</u>		<u>(204,693)</u>
SHAREHOLDERS' FUNDS			<u>(222,956)</u>		<u>(204,593)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Appening Limited (Registered number: SC417220)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 March 2016 and were signed on its behalf by:

D Young - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 May 2015 to 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Directors considers it appropriate to prepare the financial statements on the going concern basis, in spite of the net liabilities position and reliance on the company's creditors for finance.

Should this support be withdrawn, the company may be unable to realise its assets and discharge its liabilities in the normal course of business, whilst adjustments would have to be made to reduce the value of assets to their recoverable amounts and to provide for any further liabilities which may arise.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Directors considers it appropriate to prepare the financial statements on the going concern basis, in spite of the net liabilities position and reliance on the company's creditors for finance.

Should this support be withdrawn, the company may be unable to realise its assets and discharge its liabilities in the normal course of business, whilst adjustments would have to be made to reduce the value of assets to their recoverable amounts and to provide for any further liabilities which may arise.

Turnover

Turnover represents net sales of goods and services, excluding value added tax, and recognised when the company becomes entitled to the income.

Other intangible assets

Intangible assets are stated at cost less accumulated amortisation. Amortisation has been recognised during the year on a straight line basis over the economic useful life of four years. Amortisation is included within net operating expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Abbreviated Accounts - continued
for the Period 1 May 2015 to 31 December 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 31 December 2015	<u>244,519</u>
AMORTISATION	
At 1 May 2015	
and 31 December 2015	<u>179,717</u>
NET BOOK VALUE	
At 31 December 2015	<u>64,802</u>
At 30 April 2015	<u>64,802</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 31 December 2015	<u>1,417</u>
DEPRECIATION	
At 1 May 2015	468
Charge for period	<u>467</u>
At 31 December 2015	<u>935</u>
NET BOOK VALUE	
At 31 December 2015	<u>482</u>
At 30 April 2015	<u>949</u>

4. CREDITORS

Creditors include an amount of £ 70,000 (2015 - £ 71,364) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2015 £
Repayable by instalments	<u>13,761</u>	<u>20,800</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is HDC (Education Group) Limited, a company registered in Scotland, which holds all of the issued shares of Appening Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.