

**Registered Number SC416821**

**P J R PROPERTIES LTD**

**Abbreviated Accounts**

**31 January 2014**

## Abbreviated Balance Sheet as at 31 January 2014

|                                                       | <i>Notes</i> | <i>2014</i>    | <i>2013</i>    |
|-------------------------------------------------------|--------------|----------------|----------------|
|                                                       |              | £              | £              |
| <b>Fixed assets</b>                                   |              |                |                |
| Tangible assets                                       | 2            | 12,483         | 29,069         |
| Investments                                           | 3            | -              | 500            |
|                                                       |              | <u>12,483</u>  | <u>29,569</u>  |
| <b>Current assets</b>                                 |              |                |                |
| Debtors                                               |              | 27,996         | 3,900          |
| Cash at bank and in hand                              |              | 5,121          | 21,446         |
|                                                       |              | <u>33,117</u>  | <u>25,346</u>  |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(4,094)</u> | <u>(1,200)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>29,023</u>  | <u>24,146</u>  |
| <b>Total assets less current liabilities</b>          |              | <u>41,506</u>  | <u>53,715</u>  |
| <b>Total net assets (liabilities)</b>                 |              | <u>41,506</u>  | <u>53,715</u>  |
| <b>Capital and reserves</b>                           |              |                |                |
| Called up share capital                               |              | 501            | 501            |
| Profit and loss account                               |              | 41,005         | 53,214         |
| <b>Shareholders' funds</b>                            |              | <u>41,506</u>  | <u>53,715</u>  |

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2014

And signed on their behalf by:

**Mr P Riley, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Investment properties

In accordance with Statement of Standard Accounting Practice No.19, no depreciation is provided in respect of freehold properties which fall to be treated as investment properties. This is a departure from the requirements of the Companies Act 1985 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view.

**Valuation information and policy**

Fixed assets

All fixed assets are initially recorded at cost.

**Other accounting policies**

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 2 **Tangible fixed assets**

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 February 2013     | 29,069        |
| Additions              | -             |
| Disposals              | (16,586)      |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 January 2014     | <u>12,483</u> |
| <b>Depreciation</b>    |               |
| At 1 February 2013     | -             |
| Charge for the year    | -             |
| On disposals           | -             |
| At 31 January 2014     | <u>-</u>      |
| <b>Net book values</b> |               |
| At 31 January 2014     | <u>12,483</u> |
| At 31 January 2013     | <u>29,069</u> |

## 3 **Fixed assets Investments**

The company held 500 shares in Clydesdale Importing Limited a company incorporated in Scotland.

Clydesdale Importing Limited was struck off and accordingly the company's investment has been written down to £nil.

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