

Make It Social Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Beyond The Numbers Limited
Chartered Accountants
42 Charlotte Square
Edinburgh
EH2 4HQ

Make It Social Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Make It Social Limited
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Make It Social Limited for the year ended 30 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with its ethical and other professional requirements..

This report is made solely to the Board of Directors of Make It Social Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Make It Social Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the Companies Act 2006.. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Make It Social Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Make It Social Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Make It Social Limited. You consider that Make It Social Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Make It Social Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Beyond The Numbers Limited
Chartered Accountants
42 Charlotte Square
Edinburgh
EH2 4HQ
15 July 2016

Make It Social Limited
(Registration number: SC416721)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		10,359	23,075
Tangible fixed assets		4,236	590
Investments		-	100
		<u>14,595</u>	<u>23,765</u>
Current assets			
Debtors		4,416	59,874
Cash at bank and in hand		13,655	3,578
		18,071	63,452
Creditors: Amounts falling due within one year		<u>(17,690)</u>	<u>(237,698)</u>
Net current assets/(liabilities)		<u>381</u>	<u>(174,246)</u>
Total assets less current liabilities		14,976	(150,481)
Creditors: Amounts falling due after more than one year		<u>(186,695)</u>	<u>(32,147)</u>
Net liabilities		<u>(171,719)</u>	<u>(182,628)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,707	1,143
Share premium account		307,199	79,657
Profit and loss account		<u>(480,625)</u>	<u>(263,428)</u>
Shareholders' deficit		<u>(171,719)</u>	<u>(182,628)</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 July 2016 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

Make It Social Limited
(Registration number: SC416721)
Abbreviated Balance Sheet at 30 April 2016
..... continued

.....
Edward Robb
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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Make It Social Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Patents	Over 10 years
Website and Software Development	Over 10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Straight line

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Make It Social Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2015	28,845	928	100	29,873
Additions	-	4,302	-	4,302
Disposals	-	-	(100)	(100)
At 30 April 2016	<u>28,845</u>	<u>5,230</u>	<u>-</u>	<u>34,075</u>
Depreciation				
At 1 May 2015	5,770	338	-	6,108
Charge for the year	<u>12,716</u>	<u>656</u>	<u>-</u>	<u>13,372</u>
At 30 April 2016	<u>18,486</u>	<u>994</u>	<u>-</u>	<u>19,480</u>
Net book value				
At 30 April 2016	<u>10,359</u>	<u>4,236</u>	<u>-</u>	<u>14,595</u>
At 30 April 2015	<u>23,075</u>	<u>590</u>	<u>100</u>	<u>23,765</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £0.01 each	114,285	1,143	114,285	1,143
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.