Registered Number SC416637

JACHEA LTD

Abbreviated Accounts

29 February 2016

JACHEA LTD **Registered Number SC416637**

Abbreviated Balance Sheet as at 29 February 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	48,000	51,000
Tangible assets	3	132,098	137,763
		180,098	188,763
Current assets			
Stocks		87,687	71,250
Debtors		4,870	7,932
Cash at bank and in hand		45,781	54,883
		138,338	134,065
Creditors: amounts falling due within one year	4	(79,709)	(94,208)
Net current assets (liabilities)		58,629	39,857
Total assets less current liabilities		238,727	228,620
Creditors: amounts falling due after more than one year	4	(175,887)	(192,565)
Provisions for liabilities		(6,419)	(6,756)
Total net assets (liabilities)		56,421	29,299
Capital and reserves			
Called up share capital	5	300	300
Profit and loss account		56,121	28,999
Shareholders' funds		56,421	29,299

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 October 2016

And signed on their behalf by:
Mrs Jasbir Kaur Lalley, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents amounts receivable for goods and services in relation to the sale of general household goods. It is recognised in the accounts on an invoice basis, net of value added tax and arises wholly within the United Kingdom.

Tangible assets depreciation policy
Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings No depreciation
Fixtures, fittings and equipment 15% reducing balance

Other accounting policies
Stock
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Related Party
During the year the company paid rent of £13,000 (2015 - £13,000) to a partnership in which the three directors are partners.

2 Intangible fixed assets

	£
Cost	
At 1 March 2015	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	60,000
Amortisation	

At 1 March 2015	9,000
Charge for the year	3,000
On disposals	-
At 29 February 2016	12,000
Net book values	
At 29 February 2016	48,000
At 28 February 2015	51,000

3 **Tangible fixed assets**

	£
Cost	
At 1 March 2015	155,778
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	155,778
Depreciation	
At 1 March 2015	18,015
Charge for the year	5,665
On disposals	-
At 29 February 2016	23,680
Net book values	
At 29 February 2016	132,098
At 28 February 2015	137,763

4 **Creditors**

	2016	*2015*
	£	£
Instalment debts due after 5 years	110,063	126,741

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
300 Ordinary shares of £1 each	300	300

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