Registration number SC416634

W M Energy Limited

Abbreviated accounts

for the year ended 31 July 2016

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COMPANIES HOUSE

Irvine Adamson & Co, Chartered Accountants, Kirriemuir

W M Energy Limited

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W M Energy Limited

Abbreviated balance sheet
as at 31 July 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		828,173		880,407
Investments	2		50		50
			828,223		880,457
Current assets					
Debtors		19,284		106,872	
Cash at bank and in hand		134,219		12,739	
		153,503		119,611	
Creditors: amounts falling due within one year	3	(90,599)		(88,660)	
Net current assets			62,904		30,951
Total assets less current liabilities			891,127		911,408
Creditors: amounts falling due after more than one year	4		(800,000)		(880,000)
Net assets			91,127		31,408
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			91,027		31,308
Shareholders' funds			91,127		31,408

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 July 2016

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 5 January 2017, and are signed on their behalf by:

David H Pate

David H Pate
Director

Registration number SC416634

The notes on pages 3 to 4 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	5% straight line
Fixtures, fittings and equipment	-	33.33% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 August 2015 and 31 July 2015	1,039,342	50	1,039,392
Depreciation and			
At 1 August 2015	158,935	-	158,935
Charge for year	52,234	-	52,234
At 31 July 2016	211,169	-	211,169
Net book values			
At 31 July 2016	828,173	50	828,223
At 31 July 2015	880,407	50	880,457

3. Creditors: amounts falling due within one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	80,000	80,000

4. Creditors: amounts falling due after more than one year	2016 £	2015 £
Creditors include the following:		
Instalments repayable after more than five years	480,000	560,000
Secured creditors	800,000	880,000

5. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100